

IMMIGRANTS AND U.S. BILLION-DOLLAR COMPANIES

BY STUART ANDERSON

**EXECUTIVE SUMMARY**

Immigrants have founded or cofounded 59% (455 of 775) of America's privately held startup companies valued at \$1 billion or more, according to a new National Foundation for American Policy (NFAP) analysis. That is an increase from 55% in NFAP reports released in 2018 and 2022. Moreover, approximately two-thirds (66%) of U.S. billion-dollar companies (unicorns) were founded or cofounded by immigrants or the children of immigrants. Nearly 80% of America's unicorn companies (privately held, billion-dollar companies) have an immigrant founder or an immigrant in a key leadership role, such as CEO or vice president of engineering. Almost one in four U.S. billion-dollar companies, or 24%, have a founder who came to America as an international student. The research shows the importance of immigrants in cutting-edge companies and the U.S. economy at a time when U.S. immigration policies have grown more restrictive.

The collective value of the 455 immigrant-founded billion-dollar companies is \$5.0 trillion, which is more than the total market value of companies listed on stock markets in all but 7 countries, including the UK and Germany, and a demonstration of the wealth-creating power of immigrants. The collective value of immigrant-founded billion-dollar companies rises to over \$5.8 trillion if one includes unicorn companies that have gone public since 2016.

Given that each cofounder contributes to a startup company's success, it appears likely that few of the billion-dollar companies with at least one immigrant founder would exist or been created in the United States if the foreign-born founder had not been allowed to come to America, implying America would have fewer than half as many billion-dollar companies, hundreds of thousands fewer jobs and up to \$5.0 trillion less wealth.

Immigrants have fueled the rise of U.S. billion-dollar startups: In 2018, there were 91 unicorn companies in the U.S., and 50 of them (or 55%) had an immigrant founder. Just 8 years later, in 2026, those numbers increased to 775 U.S. unicorn companies (as of April 2026), and 455 (59%) have at least one immigrant founder, a 750% rise in the number of U.S. unicorn companies and an over 800% increase in the number with immigrant founders.

The collective value of immigrant-founded unicorn companies has risen from \$168 billion to \$5.0 trillion between 2016 and 2026, a 2876% increase in only a decade. That does not include more than \$837 billion in combined market capitalization for unicorn companies with at least one immigrant founder that have gone public since 2016, including Palantir, Uber, CrowdStrike, Cloudflare, Robinhood, Zoom Video, Moderna and others. The rise of these and other soon-to-be publicly traded companies benefits the pocketbooks of retirees and other Americans, including through individual stock investments and mutual fund holdings.

### *Immigrants and U.S. Billion-Dollar Companies*

The U.S. billion-dollar companies with at least one immigrant founder with the highest valuations are SpaceX (\$1.5 trillion), Anthropic (\$965 billion), OpenAI (\$852 billion), Databricks (\$134 billion), Stripe (\$106.7 billion), Ramp Financial (\$32 billion), Safe Superintelligence (\$32 billion) and Anysphere (\$29.3 billion).

Cutting-edge startups are crucial to an economy because innovation is often expressed through entrepreneurship. The best ideas will never be applied or perfected without people willing to take a chance on those ideas, and billion-dollar companies are among America's and the world's most innovative businesses. U.S. billion-dollar companies with immigrant founders represent America's cutting-edge companies in AI, medical research, space, defense, healthcare, cybersecurity, enterprise management and other fields.

The research involved interviews and gathering information on over 700 U.S. startup companies valued at over \$1 billion (as of April 2026) that have yet to become publicly traded on the U.S. stock market and are tracked by the firm CB Insights. The companies, so-called "unicorns," are all privately held, valued at \$1 billion or more and have received venture capital financing.

The research finds that the privately held U.S. billion-dollar startup companies with immigrant founders have created an average of 833 jobs per company.<sup>1</sup>

Founding a company valued at \$1 billion is a remarkable achievement. NFAP has identified *at least 15 immigrants who have founded two or more billion-dollar companies*—Noubar Afeyan (born in Lebanon), Mohit Aron (India), Jyoti Bansal (India), Ashutosh Garg (India), Al Goldstein (Uzbekistan), Michael Gronager (Denmark), Arvind Jain (India), Ignacio Martinez (Spain), Elon Musk (South Africa), Sachin Nayyar (India), Christopher Ré (France), Ajeet Singh (India), Ion Stoica (Romania), Ilya Sutskever (Canada) and Vlad Tenev (Bulgaria). Six of the 15 were born in India before immigrating to America. Noubar Afeyan has founded five companies that became valued at \$1 billion, including Moderna, which went public, Indigo Ag, Generate Biomedicines, Tessera Therapeutics and Lila Sciences. Elon Musk has been a founder or cofounder of four companies valued at \$1 billion or more—SpaceX, OpenAI, The Boring Company and Neuralink and is also the CEO of Tesla.

The research found that the immigrant founders of billion-dollar companies are self-made individuals who typically came from modest means before achieving the American Dream.

[Al Goldstein](#) came to America at the age of 8 and grew up to start *two* companies worth more than \$1 billion. In 1988, Jews in Uzbekistan faced state-level persecution and anti-Semitism, and the Goldstein family was accepted into the United States as refugees. "For my parents, it was pretty tough," said Goldstein. "I can just imagine going

---

<sup>1</sup> Note: Some data in study updated after initial release. Job totals as of April 2026. The majority of jobs in the United States.

---

*Immigrants and U.S. Billion-Dollar Companies*

to a new country with absolutely nothing, with two little kids.” Goldstein did not know English when he arrived, but he excelled in school and graduated from the University of Illinois at Urbana-Champaign. In 2012, he started Avant with John Sun and Paul Zhang, both of whom arrived as immigrant children from China. Avant, valued at \$2 billion, is a financial technology platform that provides loans, credit cards and related products and services. Goldstein founded a second billion-dollar company, Amount, which was [acquired](#) by FIS in 2025.

[Ben Liu’s parents immigrated from Taiwan](#) when he was two. “When my parents decided where they wanted to raise kids, a big part was looking at a country where they felt their children would have the biggest opportunities,” he said. Liu is the CEO of Formation Bio, which has 150 employees and is valued at over \$1.8 billion. Formation Bio uses technology to automate and streamline clinical trials to bring more drugs to market—and faster. “I think the United States is the best place in the world to build something ambitious,” said Liu. “I am so grateful to my parents for their decision to come to the United States.”

Daniel Yanisse’s parents’ escape from communism inspired his decision to become an entrepreneur. “I knew that I wanted to move to Silicon Valley and start a business, but my parents are who really inspired me to make the jump,” according to Yanisse. “My dad is from Syria, my mother is from Romania, and they met in Romania during communism in the ‘70s. They went to medical school together and then fled to France to escape communism in the ‘80s. . . . They took risks to get where they are today, and it’s inspired me to do the same.”<sup>2</sup> In 2014, he founded Checkr with fellow French immigrant Jonathan Perichon to create a more modernized system for background checks, disrupting an industry largely controlled by three companies.<sup>3</sup> Checkr now has 800 employees with a valuation of \$5 billion.

The father of Munjal Shah, CEO and cofounder of Hippocratic AI, arrived in America on a steamship with \$16 in his pocket to attend graduate school at Berkeley. Shah, born in India, moved to Silicon Valley at age 7.<sup>4</sup> He founded Hippocratic AI in 2023, and it already has 190 employees and is valued at \$3.5 billion. The company uses AI to bring “deep healthcare expertise” to patients, backed by a network of more than 7,500 U.S.-licensed clinicians.<sup>5</sup>

The family of May Habib escaped war and violence in their small Lebanese village when Canada accepted them as refugees.<sup>6</sup> Habib came to America as an international student and earned a degree in economics at Harvard. She met Waseem AlShikh, from Syria, and, in 2020, the two founded Writer, which uses generative AI to help enterprises improve operations across industries.<sup>7</sup> The company has 500 employees and is valued at \$1.9 billion.

---

<sup>2</sup> <https://quorasessionwithdanielyanisse.quora.com/What-inspired-you-to-move-to-America-and-focus-on-technology>.

<sup>3</sup> <https://www.gsb.stanford.edu/faculty-research/case-studies/checkr>.

<sup>4</sup> Interview with Munjal Shah.

<sup>5</sup> Hippocratic AI.

<sup>6</sup> Ellen McGirt, “Meet May Habib—the Under-the-Radar AI Visionary You Need to Know,” *Inc.*, March 10, 2026.

<sup>7</sup> *Ibid.*

*Immigrants and U.S. Billion-Dollar Companies*

Ashtush Garg, born in India, arrived in the United States in 1998 and earned a Ph.D. in electrical and computer engineering at the University of Illinois Urbana-Champaign. In 2009, Garg cofounded and became chief technology officer of Bloomreach, which provides companies in e-commerce with “real-time customer and product data.” In 2016, he cofounded and became CEO of Eightfold.AI, which pioneered a “Talent Intelligence Platform” to allow companies to hire, promote and manage their most valuable resource—people. The two companies are each valued at over \$2 billion and employ approximately 1,700 people combined. Garg has over 50 patents and 6,000 research citations.

Overall, 70% of immigrant-founded billion-dollar companies have solely an immigrant founder or immigrant founders, a majority of founders who were immigrants or an even number of immigrant and native-born founders; only 30% have a majority of native-born founders. The analysis shows that 55% of immigrant-founded billion-dollar companies have only an immigrant or multiple immigrant founders (i.e., no native-born founders). The research updates findings from three earlier NFAP studies.

Among the key findings of the research:

- There are 184 U.S. billion-dollar companies with founders who attended a U.S. university as international students. Almost one-quarter (184 of 775, or 24%) of U.S. billion-dollar startup companies have a founder who first came to America as an international student. Several companies have multiple international students as founders. There are 234 international students who became founders or cofounders of current U.S. billion-dollar companies. International students can typically remain in the United States long-term only after obtaining H-1B status and/or an employment-based green card.
- U.S. billion-dollar startup companies with founders who entered as international students have created an average of 1,123 jobs per company. The total value of U.S. billion-dollar companies with international student founders is \$3.5 trillion; over \$4 trillion if one includes unicorns that have gone public since 2016.
- At U.S. universities, international students account for 80% of full-time graduate students in computer and information sciences, 75% in electrical and computer engineering, 62% in mathematics and statistics and a majority in industrial engineering, civil engineering and mechanical engineering.<sup>8</sup>
- SpaceX, with 25,700, has the most employees among billion-dollar companies with an immigrant founder, followed by REEF Technology (18,000), Stripe (10,000), Gopuff (9,400), Databricks (8,000), Brandtech

---

<sup>8</sup> National Foundation for American Policy analysis and tabulation of the National Center for Science and Engineering Statistics Survey of Graduate Students and Postdoctorates in Science and Engineering (2023).

*Immigrants and U.S. Billion-Dollar Companies*

Group (7,000), Deel (6,500), Cohesity (6,000), OpenAI (5,000), Notion Labs (4,800), GrubMarket (4,700), Motive (4,508), High Radius (4,457), Epic Games (4,000) and Fever Labs (3,954).

- Immigrant entrepreneurs in U.S. billion-dollar startups are diverse, hailing from 76 different countries. India, with 96 companies, is the leading country of origin for the immigrant founders of U.S. billion-dollar companies. Immigrants from Israel founded the second-most billion-dollar companies with 60, followed by the United Kingdom (47), China (41), Canada (30), Russia (23), France (21), Germany (18), Ukraine (16), Australia (14), Pakistan (10) and Romania (10).<sup>9</sup>
- NFAP research has identified 58 U.S. billion-dollar startup companies with native-born founders whose parents were immigrants (i.e., the children of immigrants). When combined with the companies with immigrant founders, it means approximately two-thirds (66%) of U.S. billion-dollar companies (unicorns) were founded or cofounded by immigrants or the children of immigrants.
- Many immigrant women are founders of U.S. billion-dollar companies. The singer Rihanna immigrated to the United States from Barbados and founded Savage X Fenty, a fashion and lingerie company valued at \$1 billion. Sherry Wei, born in China, earned a Ph.D. in electrical engineering from Purdue University and founded Aviatrix, a cloud network platform valued at \$2 billion. Jen Rubio, an immigrant from the Philippines, is cofounder and CEO of Away, which produces luggage and travel accessories. Joanna Kochaniak, an immigrant from Poland, is a cofounder of Upside, which has 400 employees and a \$1.5 billion valuation. Wei Deng, the founder and CEO of Clipboard Health, immigrated from China at age 9.<sup>10</sup>
- There is generally no reliable way under U.S. immigration law for foreign nationals to start a business and remain in the country after founding a company. Successful immigrant entrepreneurs in America are almost always refugees or family-sponsored and employer-sponsored immigrants. A startup visa passed the House of Representatives in 2022, but Sen. Charles Grassley (R-IA) blocked its inclusion in the Chips and Science Act.
- A total of 244 of the 455 (54%) unicorn companies with an immigrant founder or cofounder are headquartered in the San Francisco Bay Area, which includes Silicon Valley and the surrounding San Francisco area. Overall, 350 of the 775 (45%) unicorns (as of April 2026) are headquartered in the Bay Area. In sum, 70% of the Bay Area's unicorn companies have an immigrant founder. "Clusters of people with specific skills really matter for innovation," according to labor economist Mark Regets, an NFAP senior fellow. "This is a reason why high-skilled immigration really matters, because you need to allow people to

---

<sup>9</sup> Some companies were started by entrepreneurs from the same country or immigrants from multiple countries.

<sup>10</sup> Clipboard Health.

---

*Immigrants and U.S. Billion-Dollar Companies*

move to clusters, and it is massively in the U.S. interest for it to happen on American soil." New York has 82 immigrant-founded unicorn companies, followed by 30 for Boston, Cambridge and the surrounding area, Chicago has 11, Bellevue, Washington has 6 and Los Angeles has 5 (more if one counts nearby cities). Other cities with immigrant-founded billion-dollar companies include Miami (5) and locations such as Houston (3), Seattle (3), Boulder (3), Kirkland (2), Dallas (2) and Washington, D.C (2). With 269, California is the leading state for billion-dollar companies with an immigrant founder or cofounder, followed by New York (84), Massachusetts (31), Texas (16), Illinois (12), Washington (11), Florida (9), Colorado (4), New Jersey (4) and Virginia (4).

The story of immigrant entrepreneurs and billion-dollar startups is not limited to numbers. The story is also about dreams, including the sacrifices parents make to provide a better life for their children. The evidence indicates that more open immigration policies will produce more startup companies in America, including cutting-edge companies that transform industries, satisfy consumers and employ many Americans.

## **A MAJORITY OF BILLION-DOLLAR STARTUPS HAVE AN IMMIGRANT FOUNDER**

Immigrants have founded or cofounded 59% (455 of 775) of America's startup companies valued at \$1 billion or more, according to a new National Foundation for American Policy (NFAP) analysis. Moreover, about two-thirds (66%) of U.S. billion-dollar companies (unicorns) were founded or cofounded by immigrants or the children of immigrants. The immigrant entrepreneurs who created these companies entered through nearly every part of the immigration system—as refugees, family-sponsored and H-1B visa holders who became employer-sponsored immigrants. The findings show immigrants continue to make essential contributions to America.

The Appendix of the report includes a complete listing of the more than 450 unicorn companies with immigrant founders, including the country of origin, the number of employees and company valuations. It also includes a table of 234 immigrants who first arrived in America as international students and became founders of billion-dollar companies, typically after gaining H-1B status and/or an employment-based green card.

Focusing on “unicorns”—U.S. startup companies valued at \$1 billion or more that have yet to become publicly traded on the U.S. stock market—allows us to examine many of America's cutting-edge companies that create jobs and innovations that often transform entire industries, including in AI, biotechnology and other areas policymakers have prioritized. The research involved interviews and gathering information on more than 770 U.S. startup companies valued at least \$1 billion (as of April 2026) that are not traded on the U.S. stock market and are tracked by the firm CB Insights. These “unicorn” companies are privately held, valued at \$1 billion or more and have received venture capital financing.

It's worth noting that there is generally no reliable way under U.S. immigration law for foreign nationals to start a business and remain in the country after founding the company. Successful immigrant entrepreneurs in America are almost always refugees or family- or employer-sponsored immigrants, meaning they were sponsored by a relative or on a temporary (or immigrant) employment visa. There is no “start-up” visa under U.S. law, although there have been efforts in Congress to establish one.

The entrepreneurs who have started immigrant-founded billion-dollar companies are diverse, have traveled different paths and surmounted obstacles on the road to success.

*Immigrants and U.S. Billion-Dollar Companies*

**IMMIGRANT-FOUNDED BILLION-DOLLAR COMPANIES WORTH \$5 TRILLION**

The collective value of the 455 immigrant-founded billion-dollar companies is \$5.0 trillion, which is more than the total market value of companies listed on stock markets in all but 7 countries, including the United Kingdom, Germany and Saudi Arabia.<sup>11</sup> The U.S. billion-dollar companies with at least one immigrant founder with the highest valuations are SpaceX (\$1.5 trillion), Anthropic (\$965 billion), OpenAI (\$852 billion), Databricks (\$134 billion), Stripe (\$106.7 billion), Ramp Financial (\$32 billion), Safe Superintelligence (\$32 billion), Anysphere (\$29.3 billion), Cerebras Systems (\$23 billion), Epic Games (\$22.5 billion), Chobani (\$20 billion), Perplexity (\$20 billion) and Miro (\$17.5 billion).<sup>12</sup>

**Table 1**  
**Immigrant Founders and Cofounders of U.S. Billion-Dollar Companies: Largest Valuations**

Company	Immigrant Founder or Cofounder	Product/Service	Number of Employees	Company Valuation
<b>SpaceX</b>	Elon Musk (South Africa)	Rockets, satellites and AI	25,700	\$1.5 Trillion
<b>Anthropic</b>	Jack Clark (UK)	AI safety, research	1,500	\$965 Billion
<b>OpenAI</b>	Elon Musk (South Africa), Ilya Sutskever (Canada), Wojciech Zaremba (Poland)	AI research and deployment	5,000	\$852 Billion
<b>Databricks</b>	Ali Ghodsi (Iran), Ion Stoica (Romania), Matei Zaharia (Romania), Reynold Xin (China), Arsalan Tavakoli-Shiraji (Iran)	Data and AI platform	8,000	\$134 Billion
<b>Stripe</b>	John Collison (Ireland), Patrick Collison (Ireland)	Digital payments company	10,000	\$106.7 Billion
<b>Ramp Financial</b>	Karim Atiyeh (Lebanon)	Finance automation platform for businesses	1,200	\$32.0 Billion
<b>Safe Superintelligence</b>	Ilya Sutskever (Canada), Daniel Gross (Israel)	Safe AI	20	\$32.0 Billion
<b>Anysphere</b>	Sualeh Asif (Pakistan), Arvid Lunnemark (Sweden)	AI applied research lab	300	\$29.3 Billion
<b>Cerebras Systems</b>	Jean-Philippe Fricker (Switzerland)	Computer systems for AI	754	\$23.0 Billion
<b>Epic Games</b>	Mark Rein (Canada)	Video games and software	3,500	\$22.5 Billion
<b>Chobani</b>	Hamdi Ulukaya (Turkey)	Specializing in Greek yogurt	2,041	\$20.0 Billion
<b>Perplexity</b>	Aravind Srinivas (India), Denis Yarats (Belarus)	AI answer tool	250	\$20.0 Billion

Source: National Foundation for American Policy; CB Insights, company-provided information, company websites, Pitchbook, LinkedIn and Forbes. CB Insights' list of privately held, venture-backed companies worth at least \$1 billion. Valuations and employees as of April 2026. Cerebras went public in May 2026. *Fortune* and *Barron's* report SpaceX's valuation at \$1.5 trillion in upcoming IPO. Anthropic completed a new funding round in the first half of 2026 (WSJ).

<sup>11</sup> World Federation of Exchanges. Market caps of individual exchanges as of April 2026.

<sup>12</sup> Valuations as of April 2026. Cerebras went public in May 2026. Anthropic had a new funding round in the first half of 2026.

*Immigrants and U.S. Billion-Dollar Companies***A REMARKABLE RISE IN VALUE**

In 2016, the collective value of immigrant-founded unicorn companies was \$168 billion and in 2026, the value of immigrant-founded billion-dollar companies has risen to \$5.0 trillion, an approximately 2876% increase in only a decade, a measure of the wealth created by immigrants in America.

**Table 2**  
**Increase in Value of Immigrant-Founded Billion-Dollar Companies**

2016 - Collective Value of Immigrant-Founded Unicorns	2026 - Collective Value of Immigrant-Founded Unicorns	Increase in Value From 2016 to 2026
\$168 billion	\$5.0 trillion	2876%

Source: National Foundation for American Policy.

Including unicorn companies with at least one immigrant founder that became publicly traded or acquired since 2016 would boost the value of immigrant-founded companies by more than \$837 billion. Immigrant-founded unicorn companies that became publicly traded since 2016 include Palantir, with a market capitalization of \$345.4 billion, Uber (\$152.1 Billion) CrowdStrike (\$103.7 billion), Cloudflare (\$75.8 billion), Robinhood (\$69.5 billion), Zoom Video (\$22.6 billion), Moderna (\$20.4 billion), Nutanix (\$10.5 billion), Instacart (\$10 billion), Rubrik (\$9.9 billion), ServiceTitan (\$6.4 billion) and others.<sup>13</sup> Many unicorn companies also departed the list after being acquired for billions of dollars. In December 2025, Nvidia announced it had acquired the assets of Groq for \$20 billion.<sup>14</sup>

**Table 3**  
**Immigrant-Founded Companies With Major Initial Public Offerings Since 2016**

COMPANY	MARKET CAPITALIZATION (2026)
Palantir	\$345.4 Billion
Uber	\$152.1 Billion
CrowdStrike	\$103.7 Billion
Cloudflare	\$ 75.8 Billion
Robinhood	\$ 69.5 Billion
Zoom Video	\$ 22.6 Billion
Moderna	\$ 20.4 Billion
Nutanix	\$ 10.5 Billion
Instacart	\$ 10.0 Billion
Rubrik	\$ 9.9 Billion
ServiceTitan	\$ 6.4 Billion
Hinge Health	\$ 6.1 Billion
Pony.ai	\$ 4.7 Billion
<b>TOTAL</b>	<b>\$837 Billion</b>

Source: National Foundation for American Policy, Yahoo Finance. Market capitalization as of March and April 2026.

<sup>13</sup> Market capitalization data as of March and April 2026.

<sup>14</sup> <https://www.cnbc.com/2025/12/24/nvidia-buying-ai-chip-startup-groq-for-about-20-billion-biggest-deal.htm>.

*Immigrants and U.S. Billion-Dollar Companies*

**IMMIGRANTS WHO HAVE FOUNDED MULTIPLE BILLION-DOLLAR COMPANIES**

Founding a company valued at \$1 billion is a remarkable achievement. NFAP has identified at least 15 immigrants who have founded two or more billion-dollar companies—Noubar Afeyan (Lebanon), Mohit Aron (India), Jyoti Bansal (India), Ashutosh Garg (India), Al Goldstein (born in Uzbekistan), Michael Gronager (Denmark), Arvind Jain (India), Ignacio Martinez (Spain), Elon Musk (South Africa), Sachin Nayyar (India), Christopher Ré (France), Ajeet Singh (India), Ion Stoica (Romania), Ilya Sutskever (Canada) and Vlad Tenev (Bulgaria). Six of the 15 were born in India before immigrating to America. Noubar Afeyan has founded five companies that became valued at \$1 billion, including Moderna, which has gone public, Indigo Ag, Generate Biomedicines, Tessera Therapeutics and Lila Sciences. Elon Musk has been a founder or cofounder of four companies valued at \$1 billion or more—SpaceX, OpenAI, The Boring Company and Neuralink and is also the CEO of Tesla.

**Table 4**  
**Immigrants Who Founded Multiple U.S. Billion-Dollar Companies**

<b>IMMIGRANT (And Place of Birth)</b>	<b>BILLION-DOLLAR COMPANIES FOUNDED</b>
<b>Noubar Afeyan (Lebanon)</b>	Moderna, Indigo Ag, Generate Biomedicines, Tessera Therapeutics and Lila Sciences
<b>Mohit Aron (India)</b>	Nutanix and Cohesity
<b>Jyoti Bansal (India)</b>	AppDynamics and Harness
<b>Ashutosh Garg (India)</b>	Bloomreach and Eightfold.ai
<b>Al Goldstein (Uzbekistan)</b>	Avant and Amount
<b>Michael Gronager (Denmark)</b>	Chainalysis and Kraken
<b>Arvind Jain (India)</b>	Rubrik and Glean
<b>Ignacio Martinez (Spain)</b>	Indigo Ag and Inari
<b>Elon Musk (South Africa)</b>	SpaceX, OpenAI, The Boring Company and Neuralink
<b>Sachin Nayyar (India)</b>	Securonix and Saviynt
<b>Christopher Ré (France)</b>	SambaNova Systems and Together AI
<b>Ajeet Singh (India)</b>	Nutanix and ThoughtSpot
<b>Ion Stoica (Romania)</b>	Databricks, Anyscale and LMArena
<b>Ilya Sutskever (Canada)</b>	OpenAI and Safe Superintelligence
<b>Vlad Tenev (Bulgaria)</b>	Robinhood and Harmonic

Source: National Foundation for American Policy, company sources, CB Insights. Moderna, Robinhood, Rubrik and Nutanix went public. Amount and AppDynamics were acquired.

**IMMIGRANT ENTREPRENEURS AND JOB CREATION**

The research identified an average of 833 employees per immigrant-founded U.S. billion-dollar companies (the majority of the jobs are in the United States).<sup>15</sup> SpaceX, with 25,700, has the most employees among billion-dollar companies with an immigrant founder, followed by REEF Technology (18,000), Stripe (10,000), Gopuff (9,400), Databricks (8,000), Brandtech Group (7,000), Deel (6,500), Cohesity (6,000), OpenAI (5,000), Notion Labs (4,800), GrubMarket (4,700), Motive (4,508), High Radius (4,457), Epic Games (4,000) and Fever Labs (3,954).

<sup>15</sup> The median number of employees per company was 400.

**Table 5**  
**Most Jobs Created Among Immigrant-Founded U.S. Billion-Dollar Companies**

<b>COMPANY</b>	<b>EMPLOYEES</b>
<b>SpaceX</b>	<b>25,700</b>
<b>REEF Technology</b>	<b>18,000</b>
<b>Stripe</b>	<b>10,000</b>
<b>Gopuff</b>	<b>9,400</b>
<b>Databricks</b>	<b>8,000</b>
<b>Brandtech Group</b>	<b>7,000</b>
<b>Deel</b>	<b>6,500</b>
<b>Cohesity</b>	<b>6,000</b>
<b>OpenAI</b>	<b>5,000</b>
<b>Notion Labs</b>	<b>4,800</b>
<b>GrubMarket</b>	<b>4,700</b>
<b>Motive</b>	<b>4,508</b>
<b>HighRadius</b>	<b>4,457</b>
<b>Epic Games</b>	<b>4,000</b>
<b>Fever Labs</b>	<b>3,954</b>

Source: National Foundation for American Policy, company sources and Pitchbook. Employee counts updated as of April 2026. The majority of the jobs are in the U.S.

## **INTERNATIONAL STUDENTS AS ENTREPRENEURS**

Entering the United States as an international student has been shown to be a promising avenue for immigrants to start successful U.S. companies. There are 184 U.S. billion-dollar companies with a founder who attended a U.S. university as an international student. Almost one-quarter (184 of 775, or 24%) of U.S. billion-dollar startup companies have a founder who first came to America as an international student. Several companies have multiple international students as founders. There are 234 international students who became founders or cofounders of current U.S. billion-dollar companies. (See Appendix for a complete table of international student entrepreneurs.)

U.S. billion-dollar startup companies with immigrant founders who entered as international students have created an average of 1,123 jobs per company. The total value of U.S. billion-dollar companies with international student founders is \$3.5 trillion, more than the market value of companies listed on stock markets in all but 9 countries.

Jhon Cohen, born in Colombia, came to America as an international student and completed an MBA at Harvard. “My grandparents were farmers with no formal education,” said Cohen. “My mother became the first in our family to complete secondary school and graduate from university, which had a profound impact on our vision for the

---

*Immigrants and U.S. Billion-Dollar Companies*

future.” In addition to being the CEO and founder of ArtIn Energy, Cohen serves as a Christian pastor and volunteer. “At a personal level, one of my greatest aspirations is to inspire immigrants to remain resilient and never give up on their dreams, regardless of the challenges they face.” In 2012, Cohen founded ArtIn Energy. The company develops and installs solar power systems, green hydrogen production and battery energy storage systems in the United States and internationally. In 2026, Agila Investments invested \$255 million in equity in the company, implying a valuation of \$14.58 billion.<sup>16</sup>

With poor lab equipment and a crumbling Russian economy, [Gleb Yushin](#) decided the only way he could become a scientist was to immigrate. He chose America. He became an international student and earned a Ph.D. in materials science at North Carolina State. The early years were tough, with little money and a new child, but, he said, “What helped a lot were remarkably friendly and supportive people on campus and in the city.” Today, Yushin, a professor at Georgia Tech, has over 200 patents connected to expanding the energy capacity of lithium-ion batteries for electric vehicles, devices and other uses. He cofounded and became CTO of Sila Nanotechnologies, valued at over \$3.3 billion and employing 400 people. Yushin believes he never could have developed his technology in Russia. [Economic research](#) has concluded that America helps immigrants reach their potential, which also benefits Americans. “I don’t think there is another country on the planet where I could cofound and build a company like Sila,” said Yushin.

At U.S. universities, international students account for 80% of full-time graduate students in computer and information sciences, 75% in electrical and computer engineering and 62% in mathematics and statistics. International students also represent a majority of full-time graduate students in other fields at U.S. universities, including industrial engineering, civil engineering and mechanical engineering.<sup>17</sup>

Martin Tolar, founder of Alzheon, was born in the Czech Republic and earned a Ph.D. in neuroscience from the University of Cincinnati College of Medicine. Alzheon, valued at \$1.3 billion, has produced promising results for the treatment of Alzheimer’s. “A small biotech company called Alzheon, situated in Framingham, Massachusetts, demonstrated data that has the potential to change the way Alzheimer’s is treated,” according to *Inside Precision Medicine*. “In a [peer-reviewed research article](#), Alzheon reported results from its Phase III APOLLOE4 trial evaluating the oral drug ALZ-801 (valiltramiprosate) in individuals with early Alzheimer’s disease . . . The drug slowed cognitive decline, nearly doubled the brain’s functional preservation, and reduced brain shrinkage without causing the blood vessel problems often associated with antibody treatments.”<sup>18</sup>

---

<sup>16</sup> Interview with Jhon Cohen.

<sup>17</sup> National Foundation for American Policy analysis and tabulation of the National Center for Science and Engineering Statistics Survey of Graduate Students and Postdoctorates in Science and Engineering (2023).

<sup>18</sup> Jonathan D. Grinstein, “Alzheon’s Oral Alzheimer’s Drug Shows Safety and Promise for APOE4/4,” *Inside Precision Medicine*, October 16, 2025. <https://www.insideprecisionmedicine.com/topics/precision-medicine/alzheons-oral-alzheimers-drug-shows-safety-and-promise-for-apoe4-4/>.

*Immigrants and U.S. Billion-Dollar Companies*

**COUNTRY OF ORIGIN**

Immigrant entrepreneurs in U.S. billion-dollar startups are diverse, hailing from 76 different countries. India, with 96 companies, is the leading country of origin for the immigrant founders of U.S. billion-dollar companies. Immigrants from Israel founded the second-most billion-dollar companies with 60, followed by the United Kingdom (47), China (41), Canada (30), Russia (23), France (21), Germany (18), Ukraine (16), Australia (14), Pakistan (10) and Romania (10). Some companies were founded by entrepreneurs from the same country or immigrants from multiple countries.

**Table 6**  
**Country of Origin: Immigrant Founders of U.S. Billion-Dollar Startup Companies**

COUNTRY	BILLION-DOLLAR COMPANIES FOUNDED	COUNTRY	BILLION-DOLLAR COMPANIES FOUNDED
India	96	Chile	2
Israel	60	Colombia	2
United Kingdom	47	Egypt	2
China	41	Czech Republic	2
Canada	30	Latvia	2
Russia	23	Kenya	2
France	21	Uzbekistan	2
Germany	18	Albania	1
Ukraine	16	Angola	1
Australia	14	Armenia	1
Pakistan	10	Austria	1
Romania	10	Azerbaijan	1
Brazil	9	Bangladesh	1
Iran	9	Barbados	1
Lebanon	9	Bosnia/Herzegovina	1
Italy	7	Cuba	1
Poland	7	Dominican Republic	1
Nigeria	7	Ecuador	1
Turkey	7	Estonia	1
Argentina	6	Georgia	1
New Zealand	6	Ghana	1
Taiwan	6	Iraq	1
Belarus	5	Kazakhstan	1
Bulgaria	5	Lithuania	1
Denmark	5	Malta	1
South Korea	5	Morocco	1
Spain	5	Namibia	1
Singapore	4	Netherlands	1
Finland	4	New Caledonia	1
Greece	4	Norway	1
Ireland	4	Qatar	1
Mexico	4	Saudi Arabia	1
Portugal	4	Slovenia	1
South Africa	4	Sudan	1
Sweden	4	Syria	1
Jordan	3	Uganda	1
Philippines	3	UAE	1
Switzerland	3	Vietnam	1

Source: National Foundation for American Policy, company sources, LinkedIn, CB Insights. Some companies were started by entrepreneurs from the same country or immigrants from multiple countries.

## FOUNDERS OF BILLION-DOLLAR COMPANIES WITH IMMIGRANT PARENTS

NFAP research has identified 58 U.S. billion-dollar startup companies with native-born founders whose parents were immigrants (i.e., the children of immigrants). When combined with companies with immigrant founders, it means approximately two-thirds (66%) of U.S. billion-dollar companies (unicorns) were founded or cofounded by immigrants or the children of immigrants. Several companies have founders whose parents' immigration status could not be verified and were not included, which means 58 is likely an underestimate.

**Table 7**  
**U.S. Billion-Dollar Companies With Native-Born Founders Who Have Immigrant Parents**

<b>OpenSea</b>	<b>Cadence</b>
<b>Devoted Health</b>	<b>Aleo</b>
<b>Reddit</b>	<b>Retool</b>
<b>Scale AI</b>	<b>LayerZero Labs</b>
<b>Benchling</b>	<b>Timescale</b>
<b>OneTrust</b>	<b>Injective Relief</b>
<b>Cerebral</b>	<b>Persona</b>
<b>GOAT</b>	<b>Cognition AI</b>
<b>Relativity</b>	<b>Gauntlet Networks</b>
<b>Mercor</b>	<b>Genies</b>
<b>Lucid Software</b>	<b>Human Interest</b>
<b>Grafana Labs</b>	<b>Komodo Health</b>
<b>Pendo</b>	<b>Abridge</b>
<b>JumpCloud</b>	<b>Speak</b>
<b>Magic Leap</b>	<b>K2 Space</b>
<b>Aledade</b>	<b>Honor Technology</b>
<b>Collective Health</b>	<b>DailyPay</b>
<b>OneTrust</b>	<b>Mammoth Biosciences</b>
<b>AgentSync</b>	<b>Quantum Metric</b>
<b>Anduril</b>	<b>Grow Therapy</b>
<b>Vise</b>	<b>Forte Labs</b>
<b>Amperity</b>	<b>Rain</b>
<b>Snorkel AI</b>	<b>Contrast Security</b>
<b>Shield AI</b>	<b>Chapter</b>
<b>Assembly</b>	<b>Optimism</b>
<b>Yuga Labs</b>	<b>Aleo</b>
<b>Papa</b>	<b>Karat</b>
<b>Vise</b>	<b>Capsule</b>
<b>Modern Health</b>	<b>Mixpanel</b>

Source: National Foundation for American Policy, company sources, CB Insights.

In July 1967, [Iraj Dabirsiaghi](#), a former captain of the Iranian national soccer team, played a match against the club sponsored by the Shah of Iran, the country's dictator. His team defeated the Shah's club, and allies of the Shah retaliated by dissolving Iraj's team. For Iraj, it was the final straw. He decided to leave Iran to further his education

---

*Immigrants and U.S. Billion-Dollar Companies*

and pursue greater freedom in America. In the United States, Iraj earned a B.S., taught math in Baltimore for 30 years and had three kids. He did not start a billion-dollar company—but his son did. In 2014, Arshan Dabirsiaghi cofounded Contrast Security, a company valued at over \$1 billion with approximately 350 employees.<sup>19</sup>

Mohit “Mo” Bhende was born in Houston, Texas, to Indian immigrant parents. “Now, as a parent myself, I keenly understand the magnitude of the sacrifices my parents made for me,” said Mo Bhende in an interview. “As new immigrants with less than \$100 in their pockets, their decision for me to live with my grandparents as an infant so they could get established in their careers was a huge sacrifice, but one that ultimately established life-defining connections for me to my family and heritage.” Today, Bhende is CEO and cofounder of Karat, a company valued at \$1.1 billion with approximately 400 employees.<sup>20</sup>

A [book](#) by economists Ran Abramitzky (Stanford) and Leah Boustan (Princeton University) examined 100 years of data and found that the children of immigrants are better off economically than the children of native-born.<sup>21</sup> A major reason is the greater mobility of immigrants as they aim to give their families, particularly their children, the best opportunity to succeed.

## **IMMIGRANTS IN KEY LEADERSHIP POSITIONS IN BILLION-DOLLAR COMPANIES**

In addition to the 455 U.S. billion-dollar startups with at least one immigrant founder, NFAP identified 158 other billion-dollar companies with at least one immigrant in a key leadership position, such as CEO, CTO or V.P. of engineering. Such positions are critical to a company’s growth and prospects. Entrepreneurs often say that starting a company and getting funding is easier than running a business and making it successful. In total, 79% or 613 of 775 U.S. billion-dollar companies have an immigrant founder or an immigrant in a key leadership position.

Milan Desai came to America from India as an international student and earned a master’s degree in computer science from the University of Southern California. In 2020, Desai became CEO of Sentry, a company valued at \$3 billion that allows developers to track and correct errors before launching software applications.<sup>22</sup> Immigrants fill the role of chief technology officer at several U.S. billion-dollar companies. Weihua Yan first came to America as a high school exchange student from China in 1987.<sup>23</sup> He attended U.S. universities and became CTO of Wonder, a company that connects consumers with top restaurant chefs.

---

<sup>19</sup> Stuart Anderson, “The Most Inspiring Immigration Stories Of 2022,” *Forbes*, December 20, 2022.

<sup>20</sup> *Ibid.*

<sup>21</sup> Stuart Anderson, “Critics Of Immigration Have Been Wrong For 100 Years,” *Forbes*, June 7, 2022.

<sup>22</sup> Sentry.

<sup>23</sup> <https://www.weihuayan.com/about-weihua>.

*Immigrants and U.S. Billion-Dollar Companies***THE SAN FRANCISCO BAY AREA IS THE LEADING LOCATION FOR IMMIGRANT-FOUNDED BILLION-DOLLAR COMPANIES**

A total of 244 of the 455 (54%) unicorn companies with an immigrant founder or cofounder are headquartered in the San Francisco Bay Area, which includes Silicon Valley and the surrounding San Francisco area. Overall, 350 of the 775 (45%) unicorns (as of April 2026) are headquartered in the Bay Area. In sum, 70% of the Bay Area's unicorn companies have an immigrant founder. "Clusters of people with specific skills really matter for innovation," according to labor economist Mark Regets, an NFAP senior fellow. "This is a reason why high-skilled immigration really matters, because you need to allow people to move to clusters, and it is massively in the U.S. interest for it to happen on American soil."<sup>24</sup>

New York has 82 immigrant-founded unicorn companies, followed by 30 for Boston, Cambridge and the surrounding area, Chicago has 11, Bellevue, Washington has 6 and Los Angeles has 5 (more if one counts nearby cities). Other cities with immigrant-founded billion-dollar companies include Miami (5) and other locations, such as Houston (3), Seattle (3), Boulder (3), Kirkland (2), Dallas (2) and Washington, D.C (2). With 269, California is the leading state for billion-dollar companies with an immigrant founder or cofounder, followed by New York (84), Massachusetts (31), Texas (16), Illinois (12), Washington (11), Florida (9), Colorado (4), New Jersey (4) and Virginia (4).

**CONCLUSION**

Economists believe entrepreneurs drive jobs and innovation as the engine of a market economy. According to National Foundation for American Policy research:

- Immigrants have founded or cofounded 59% (455 of 775) of America's privately held startup companies valued at \$1 billion or more.
- Approximately two-thirds (66%) of U.S. billion-dollar companies (unicorns) were founded or cofounded by immigrants or the children of immigrants.
- Nearly 80% of America's unicorn companies (privately held, billion-dollar companies) have an immigrant founder or an immigrant in a key leadership role, such as CEO or vice president of engineering.
- Almost one in four U.S. billion-dollar companies, or 24%, have a founder who came to America as an international student.

---

<sup>24</sup> Interview with Mark Regets.

---

*Immigrants and U.S. Billion-Dollar Companies*

- The collective value of the 455 immigrant-founded billion-dollar companies is \$5.0 trillion, which is more than the total market value of companies listed on stock markets in all but 7 countries.
- Privately held U.S. billion-dollar startup companies with immigrant founders have created an average of 833 jobs per company.
- At least 15 immigrants have founded two or more billion-dollar companies.

Immigrant entrepreneurship is about overcoming obstacles and achieving dreams. The study's findings indicate that America benefits when it opens its doors to people seeking opportunity.

*Immigrants and U.S. Billion-Dollar Companies***APPENDIX**

**Table 8**  
**International Students Who Became Founders of U.S. Billion-Dollar Companies**

<b>NAME</b>	<b>UNIVERSITY/DEGREE</b>	<b>COMPANY FOUNDED/ COFOUNDED</b>	<b>EMPLOYEES</b>	<b>VALUE OF COMPANY</b>
Wemimo Abbey (Nigeria)	UC Berkeley, B.A. Public Policy, NYU, MPA	Esusu	91	\$1.0 Billion
Godard Abel (Germany)	MIT, B.S. & M.S. Engineering, Stanford, MBA	G2	1,059	\$1.1 Billion
Iman Abuzeid (Sudan)	Wharton School, MBA	Incredible Health	80	\$1.65 Billion
Noubar Afeyan* (Lebanon)	MIT, Ph.D. Biochemical Eng.	Indigo Ag	2,200*	\$3.5 Billion
Noubar Afeyan (Lebanon)	MIT, Ph.D. Biochemical Eng.	Generate Biomedicines	300+	\$1.8 Billion
Noubar Afeyan (Lebanon)	MIT, Ph.D. Biochemical Eng.	Tessera Therapeutics	292	\$1.69 Billion
Noubar Afeyan (Lebanon)	MIT, Ph.D. Biochemical Eng.	Lila Sciences	200+	\$1.3 Billion
Milind R Agarwal* (India)	Michigan State, MBA	GupShup	1,207*	\$1.4 Billion
Olugbenga Agboola (Nigeria)	MIT, MBA	Flutterwave	500+	\$3.0 Billion
Francesco Agosti (Italy)	Duke, B.S. Comp. Sci.	Phantom	179	\$3.0 Billion
Ikkjin Ahn (South Korea)	UPENN, M.S. Engineering, UC San Diego, Ph.D. Comp. Sci.	MOLOCO	838	\$1.5 Billion
Sri Satish Ambati (India)	Univ. of Memphis, M.S. Math & Comp. Sci.	H2O.ai	317	\$1.7 Billion
Mohit Aron (India)	Rice, Ph.D. & M.S. Comp. Sci.	Cohesity	6,000	\$9.0 Billion
Krste Asanovic* (UK)	UC Berkeley, Ph.D. Comp. Sci.	SiFive	500*	\$2.5 Billion
Sualeh Asif (Pakistan)	MIT, B.S., Math and Comp. Sci.	Anysphere	300	\$29.3 Billion
Karim Atiyeh (Lebanon)	Harvard, M.S. Comp. Sci., B.S. Elec. & Comp. Eng.	Ramp Financial	1,200+	\$32 Billion
Tope Awotona (Nigeria)	Univ. of Georgia, Mng. Info. Systems	Calendly	614	\$3.0 Billion
Ignacio Bachiller* (Spain)	MIT, M.S. Mechanical Engineering	Fever Labs	3,954*	\$1.96 Billion
Aravind Bala* (India)	Ohio State, M.S. Comp. Sci.	SeekOut	192*	\$1.2 Billion
Hari Balakrishnan (India)	UC Berkeley, Ph.D. Comp. Sci.	Cambridge Mobile Telematics	444	\$2.0 Billion
Nasser Barghouti (Jordan)	Columbia Univ., B.S. & Ph.D. Comp. Sci.	Seismic	1,500	\$3.0 Billion
Mikhail Bautin* (Russia)	Stony Brook Univ., Ph.D. Comp. Sci.	YugaByte	300*	\$1.3 Billion
Hari Bayireddy* (India)	Temple Univ., MBA, Wharton School, Business Strategy	Phenom People	2,058*	\$1.4 Billion

*Immigrants and U.S. Billion-Dollar Companies*

Mahe Bayireddi* (India)	Penn State, Bus. Planning & Accounting, Wharton School, Bus. Strategy	Phenom People	2,058*	\$1.4 Billion
Ali Behnam (Iran)	UC San Diego, B.S. Structural Eng., UCLA, MBA	Tealium	593	\$1.2 Billion
Jeroen Bekaert (Belgium)	Stanford, M.S. Bus. and Management	Orca Bio	330	\$1.0 Billion
Anant Bhardwaj (India)	Stanford, M.S. Comp. Sci., MIT, Ph.D. Comp. Sci.	Instabase	318	\$1.24 Billion
Sudeep Bhoja (India)*	Purdue Univ., M.S. Elec. & Comp. Eng.	d-Matrix	250	\$2.0 Billion
Pedro Bizarro* (Portugal)	Univ. of Wisconsin-Madison, M.S. & Ph.D. Comp. Sci.	Feedzai	847*	\$2.0 Billion
Alex Blania (Germany)	Caltech, Visiting Student, Physics	Worldcoin	450	\$1.0 Billion
Martin Blencowe (UK)	Univ. of Southern California	Cameo	50	\$1.0 Billion
Samir Bodas* (India)	NC Wesleyan Univ., Univ. Texas, Austin, B.A. Comp. Sci., UPENN Wharton, MBA	Icertis	2,366*	\$5.0 Billion
Alex Bouaziz (Israel)	MIT, M.S. Civil & Envir. Eng.	Deel	6,500	\$17.3 Billion
Cesar Carvalho (Brazil)	Harvard, MBA	Wellhub	2,244	\$2.4 Billion
Viral Bajaria* (India)	USC	6Sense	900*	\$5.0 Billion
Ben Varkey Benjamin* (India)	Stanford, M.S., Ph.D. EE	Dexterity	140*	\$1.65 Billion
Adam Bowen (Canada)	Pomona College, B.S. Physics, Stanford, MSME Product Design	JUUL Labs	850	\$12 Billion
Bruce Buchanan (Australia)	UCLA, MBA	Rokt	700	\$3.5 Billion
Felipe Capella (Brazil)	Wharton School, Law & Business, UPENN Law School, L.M.M. Law	Loadsmart	504	\$1.3 Billion
Michael Carvin (UK)	Princeton, B.A. Economics	SmartAsset	300	\$1.0 Billion
Gaurab Chakrabarti (India)	Brown, B.S. Neuroscience, UT Southwest Medical Center, M.D., Ph.D.	Solugen	115	\$2.0 Billion
Jaswinder Chadha* (India)	Univ. of Texas El Paso, M.S. Industrial Engineering, Texas A&M, Ph.D. Operations Research	Axtria	3,704*	\$1.0 Billion
Navdeep Chadha* (India)	Univ. of Texas El Paso, M.S. Comp. Sci.	Axtria	3,704*	\$1.0 Billion
Arun Chandrasekaran (India)	Stanford Innov./Entrp. Program	FourKites	586	\$1.0 Billion
Julien Chaumond* (France)	Stanford, M.S. Elec. Eng. & Comp. Sci.	Hugging Face	250*	\$4.5 Billion
Adam Chekroud (UK)	Yale, Ph.D., Psychology & Neuroscience	Spring Health	1,300	\$3.3 Billion
Jenova Chen (China)	USC, MFA Interactive Media	thatgamecompany	195	\$1.94 Billion
Changan Chen (China)	Univ. of Texas, Austin, Ph.D. Comp. Sci.	Rhoda AI	53	\$1.7 Billion
Wei-Lin Chiang (Taiwan)	U.C.-Berkeley, Ph.D. EECS	LMarena	45	\$1.7 Billion

*Immigrants and U.S. Billion-Dollar Companies*

Jhon Cohen (Colombia)	Harvard, Corp. Strategy	ArtIn Energy	20	\$14.5 Billion
Shay Cohen* (Israel)	Univ. of Delaware, M.S. Biomechanics, Mechanical Engineering	Fabric	500*	\$1.5 Billion
John Collison* (Ireland)	Harvard	Stripe	10,000	\$106.7 Billion
Patrick Collison* (Ireland)	MIT	Stripe	10,000	\$106.7 Billion
Viswa Colluru (India)	Univ. of Wisconsin-Madison, Ph.D. Biology	Enveda	325	\$1.0 Billion
Trevor Creary* (West Indies)	MIT, M.S. EE & Comp. Sci.	Turntide Technologies	215*	\$1.0 Billion
Ekin Dogus Cubuk* (Turkey)	Swarthmore B.S., B.A. Physics, Eng., Harvard, M.S., Ph.D. Physics	Periodic Labs	45	\$1.5 Billion
Liron Damri (Israel)	Stanford, Finance and Strategic Market.	Forter	579	\$3.0 Billion
Monish Darda* (India)	Florida Atlantic Univ., M.S. Mech. Eng.	Icertis	2,366*	\$5.0 Billion
Raj De Datta* (Philippines)	Princeton, B.S.E. Elec. Eng., Harvard, MBA	Bloomreach	1,000*	\$2.2 Billion
Daniel De Freitas (Brazil)	Stanford, Grad. Courses	Character.AI	105	\$1.0 Billion
Clément Delangue* (France)	Stanford, non-degree program	Hugging Face	250	\$4.5 Billion
Adam de la Zerda (Israel)	Stanford, Ph.D. EE	Visby Medical	208	\$1.1 Billion
Piyush Desai* (India)	Ill. Inst. Tech, M.S., Ph.D. Elec. Eng.	Turntide Technologies	215*	\$1.0 Billion
Nicolas Desmarais* (Canada)	Amherst, B.A. Economics & Pol. Sci.	AppDirect	1,400*	\$1.1 Billion
Alen Durbuzovic* (Bosnia and Herzegovina)	College of Alameda, UC Santa Barbara	Atmosphere	413*	\$1.0 Billion
Mathew Elenjickal (India)	Northwestern, M.S. Indust. Eng., MBA	FourKites	586	\$1.0 Billion
Dirk Englund* (Germany)	Stanford, Ph.D. Eng. Physics, Applied Physics, M.S. EE, Caltech, B.S. Physics	QuEra Computing	150*	\$1.0 Billion
Dave Ferguson* (New Zealand)	Carnegie Mellon, M.S. & Ph.D. Robotics	Nuro	700*	\$6.0 Billion
Rich Ford (UK)	Univ. of Chicago, MBA	Roofstock	366	\$1.94 Billion
Luca Foschini* (Italy)	UC Santa Barbara, M.S. Comp. Security, Ph.D. Comp. Sci.	Evidation	102*	\$1.0 Billion
Venky Ganti* (India)	Univ. of Wisconsin-Madison, Ph.D. Comp. Sci.	Alation	600*	\$1.7 Billion
Suryaprakash Ganti* (India)	MIT, Ph.D. Mech. Eng.	Frore Systems	79*	\$1.64 Billion
Ashutosh Garg* (India)	Univ. of Ill., Urbana-Champaign, Ph.D. Elec. & Comp. Engineering	Eightfold.ai	700*	\$2.1 Billion
Ashutosh Garg* (India)	Univ. of Ill., Urbana-Champaign, Ph.D. Elec. & Comp. Engineering	Bloomreach	1,000*	\$2.2 Billion
Vivek Garg* (India)	Stanford, M.S. Mngmt.	Zum	208*	\$1.3 Billion
Lior Gavish (Israel)	Stanford, MBA	Monte Carlo	165	\$1.6 Billion
Kam Ghaffarian (Iran)	Capitol Tech. Univ., B.S. Elec. Eng., Ph.D. Technology, Catholic Univ., B.S. Engineering, George Washington, M.S. Info. Tech.	Axiom Space	700	\$2.5 Billion

*Immigrants and U.S. Billion-Dollar Companies*

Rushil Goel (India)	Wharton School MBA, MIT, Ph.D. candidate EE & Comp. Sci.	Nirvana	191	\$1.5 Billion
Saad Godil (Pakistan)	Univ. of Texas, Austin, B.E. Eng., M.E. Eng.	Hippocratic AI	190	\$3.5 Billion
Ajay Gummalla (India)	Georgia Tech, Ph.D. Wireless Comm.	Bedrock Robotics	92	\$1.75 Billion
Michael Grisko* (Australia)	Univ. of Illinois Urbana-Champaign, B.S. Finance	Atmosphere	413*	\$1.0 Billion
Elram Goren* (Israel)	Carnegie Mellon, Exchange Student	Fabric	500*	\$1.5 Billion
Chakri Gottemukkala (India)	UCLA, M.S. Engineering	o9 Solutions	2,500	\$3.7 Billion
Prakash Govindan (India)	MIT, Ph.D. Mech. Eng	Gradiant	1,300	\$1.0 Billion
Ronghui Gu* (China)	Yale, Ph.D. Comp. Sci.	CertiK	200*	\$2.0 Billion
Divey Gulati* (India)	Univ. of Illinois Urbana-Champaign, B.S. Comp. Eng., MBA	ShipBob	1,500*	\$1.0 Billion
Tanuj Gulati (India)	Oklahoma St., MBA	Securonix	654	\$1.0 Billion
Abhinav Gupta* (India)	Univ. MD, Ph.D. Comp. Sci.	Skild AI	100+*	\$14.0 Billion
Burkay Gur* (Turkey)	MIT, M.E. EE, Comp. Sci, B.S. EE	Fal.ai	92*	\$4.5 Billion
Anoop Gupta* (India)	Carnegie Mellon, Ph.D. Comp. Sci.	SeekOut	192*	\$1.20 Billion
Robert Ha* (Taiwan)	MIT, B.S. Electrical Engineering	Splashtop	321*	\$1.0 Billion
May Habib (Lebanon)	Harvard, B.A. Economics	Writer	500	\$1.94 Billion
Guru Hariharan (India)	Univ. of Texas, Austin, M.S. Elec. & Comp. Eng., Wharton, MBA	CommercelQ	425	\$1.0 Billion
Kanav Hasija (India)	Univ. of New Hampshire, M.A. Patent Law	Innovaccer	1,645	\$3.45 Billion
Karol Hausman* (Poland)	USC, Ph.D. Comp. Sci.	Physical Intelligence	168*	\$11.0 Billion
Yuchen He (China)	Univ. of Illinois, Urbana-Champaign, Ph.D., Univ. of Texas, Austin, M.S. Comp. Sci.	humans&	23	\$4.48 Billion
Francisco Hein* (Spain)	St. John's Univ., MBA	Fever Labs	3,954*	\$1.96 Billion
David Hindawi (Iraq)	U.C.-Berkeley, Ph.D. Oper. Research	Tanium	2,000+	\$9.0 Billion
Carina Hong (China)	MIT, B.A. Math & Physics, Stanford, J.D. Law, Ph.D. Math	Axiom Math	24	\$1.6 Billion
Christopher Hopper (UK)	Stanford MBA	Aurora Solar	323	\$4.0 Billion
Amir Husain (Pakistan)	Univ. of Texas, Austin, B.S. Comp. Sci.	Avathon	295	\$1.4 Billion
Sami Inkinen (Finland)	Stanford, MBA	Virta Health	747	\$2.0 Billion
Rotem Iram* (Israel)	Harvard, MBA	At-Bay	366*	\$1.12 Billion
Roman Itskovich* (Israel)	Harvard, MBA	At-Bay	366*	\$1.12 Billion
Arvind Jain* (India)	Univ. of Washington, M.S. Comp. Sci.	Glean	1,000+*	\$7.2 Billion
Paril Jain (India)	UPENN, M.S. Comp. Sci.	The Bot Company	50	\$4.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

Graham Jenkin (Australia)	Univ. of Mass, Amherst, Exchange Student	CoinList	91	\$1.5 Billion
Patricio Jutard* (Argentina)	Harvard Bus. School, Stanford, Global Leadership Program	MURAL	566*	\$2.0 Billion
Varun Kacholia* (India)	UC Berkeley, M.S. Comp. Sci.	Eightfold.ai	896*	\$2.1 Billion
Tilli Kalisky-Bannett* (Israel)	MIT, MBA	At-Bay	366*	\$1.12 Billion
Filip Kalisznan (Poland)	Stanford, B.S. & M.S. Comp. Sci.	Verkada	2,200	\$5.8 Billion
Hetu Kamisetty (India)	Purdue, M.S. Comp. Sci., Carnegie Mellon, Ph.D. Comp. Sci.	Xaira Therapeutics	160	\$2.15 Billion
Oren Kaniel (Israel)	Wharton School, MBA	AppsFlyer	1,500	\$2.0 Billion
Simon Kapenda (Namibia)	Ohio State, B.S. Econ	Abba Platforms	100	\$3.7 Billion
Anton Katz (Israel)	MIT, B.S. Comp. Sci.	Talos	175	\$1.25 Billion
Roger Kjensrud (Norway)	UC Santa Barbara, M.S. EE	Impact	3,300	\$1.5 Billion
Jaakko Kokko* (Finland)	Wharton School, MBA	Alpha Sense	2,800*	\$4.0 Billion
Sudheer Koneru (India)	UT Austin, M.S. Comp. Sci.	Zenoti	650	\$1.5 Billion
Ankur Kothari (India)	Univ. Wisconsin-Madison, B.S. Comp. Sci.	Automation Anywhere	1,750	\$6.8 Billion
Vijay Krishnan (India)	Stanford, M.S. Comp. Sci.	Turing	900	\$2.2 Billion
Manu Kumar (India)	Stanford, Ph.D. and M.S. Comp. Sci., Carnegie Mellon, M.S. and B.S. Software Eng., Elec. & Comp. Eng.	Carta	1,900	\$7.4 Billion
Bruce Lahn (China)	Harvard, B.A. Biology, MIT, Ph.D. Biology	VectorBuilder	900	\$1.0 Billion
Mark Lee* (Taiwan)	MIT, B.S. Elec. Eng., M.S. Comp. Sci. & Elec. Eng.	Splashtop	321*	\$1.0 Billion
Yunsup Lee* (South Korea)	UC Berkeley, M.S. & Ph.D. Comp. Sci.	SiFive	500*	\$2.5 Billion
Arad Levertov (Israel)	Duke, MBA	Sunbit	1,000*	\$1.1 Billion
Natan Linder (Israel)	MIT, M.S., Ph.D. Media Arts & Sciences	Formlabs	750	\$2.0 Billion
Larry Liu (China)	UC Davis, MBA	Weee!	895	\$4.1 Billion
Tom Livne (Israel)	Yale, MBA	VerBIT	500	\$2.0 Billion
Tomer London (Israel)	Stanford, M.S. Electrical Engineering	Gusto	3,200	\$9.3 Billion
Joseph Lubin (Canada)	Princeton Univ., B.S. Elec. Eng. & Comp. Sci.	Consensusys	766	\$7.0 Billion
Michail Lukin* (Russia)	Texas A&M, Ph.D. Physics	QuEra Computing	150*	\$1.0 Billion
Max Lytvyn (Ukraine)	Vanderbilt, MBA	Superhuman (formerly Grammarly)	1,184	\$13 Billion
Seshu Madhavapeddy* (India)	Univ. of Texas, Dallas, Ph.D. Comp. Sci.	Frore Systems	79*	\$1.64 Billion
Chris Mansi (UK)	Stanford, MBA	Viz.ai	251	\$1.20 Billion
Augusto Marietti (Italy)	UC Berkeley, Intl. Economics	Kong	836	\$2.0 Billion
Paulo Marques* (Portugal)	Carnegie Mellon Univ., Software Eng.	Feedzai	847*	\$2.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

Ignacio Martinez* (Spain)	Purdue Univ., Agribusiness Leadership Plus	Indigo Ag	2,200*	\$3.5 Billion
Ignacio Martinez (Spain)	Purdue Univ., Agribusiness Leadership Plus	Inari	200+	\$2.17 Billion
Rakesh Mathur* (India)	Univ. of Texas at Arlington, M.S. Industrial Engineering & Operations Research	GupShup	1,207*	\$1.4 Billion
Rick McPhee (UK)	UC Berkeley, EAP Comp. Sci.	Upside	400	\$1.5 Billion
Manny Medina (Ecuador)	Harvard, MBA, Univ. of Penn., M.S. Comp. Sci., Stevens Inst. Tech., B.S. Comp. Eng.	Outreach	800	\$4.4 Billion
Abhishek Mehta (India)	Univ. of Virginia, M.A. Banking Management	Tresata	27	\$1.0 Billion
Samir Menon (India)*	Stanford, M.S., Ph.D. Comp. Sci.	Dexterity	140*	\$1.65 Billion
Mikita Mikado (Belarus)	Univ. of Hawaii, Comp. Sci., English, Japanese	PandaDoc	765	\$1.0 Billion
Azalia Mirhoseini (Iran)	Rice Univ., Ph.D. Electrical and Computer Engineering	Ricursive Intelligence	10	\$4.0 Billion
Fayez Mohamood (Qatar)	NJIT, B.S. Comp. Engineering, Georgia Tech, M.S. Elec. & Comp. Engineering	Bluecore	448	\$1.0 Billion
Philipp Moritz (Germany)	UC Berkeley, Ph.D. Comp. Sci.	Anyscale	200	\$1.1 Billion
Richard Morris (New Zealand)	Wharton, MBA	Tresata	27	\$1.0 Billion
Ryan Morris (Canada)	Cornell, B.S. Eng.	Turntide Technologies	215*	\$1.0 Billion
Maijid Moujaled* (Ghana)	Grinnell, B.A. Comp. Sci.	Chipper Cash	350*	\$2.0 Billion
Mira Murati (Albania)	Dartmouth, B.E. Mechanical Engineering	Thinking Machines Lab	60	\$10 Billion
Elon Musk (South Africa)	Univ. of Penn., B.A., Econ & Physics, Wharton School, B.S. Business	SpaceX	25,700	\$1.5 Trillion
Elon Musk* (South Africa)	Univ. of Penn., B.A., Econ & Physics, Wharton School, B.S. Business	OpenAI	5,000	\$730 Billion
Elon Musk (South Africa)	Univ. of Penn., B.A., Econ & Physics, Wharton School, B.S. Business	The Boring Company	270	\$5.7 Billion
Elon Musk (South Africa)	Univ. of Penn., B.A., Econ & Physics, Wharton School, B.S. Business	Neuralink	492	\$9.65 Billion
Kannan Muthukaruppan* (India)	UC Berkeley, M.S. Comp. Sci.	YugaByte	300*	\$1.3 Billion
Daniel Nadler (Canada)	Harvard, Ph.D.	OpenEvidence	36	\$12.0 Billion
Jay Nanduri (India)	Wharton School, MBA	Truveta	400	\$1.2 Billion
Sashi Narahari (India)	Univ. of Maryland, M.S. Mech. Eng.	HighRadius	3,635	\$3.10 Billion
Sri Nathan (India)*	Univ. of Texas, Dallas, Ph.D. Oper. Research	Plume	569*	\$2.6 Billion
Sergiu Nedeveschi* (Romania)	UC-Berkeley, M.S. & Ph.D. Comp. Sci.	Tarana Wireless	498*	\$1.0 Billion
Raj Neervannan* (India)	Bowling Green, B.S. Comp Sci, Wharton School, MBA	AlphaSense	2,800*	\$4.0 Billion
Adam Neumann (Israel)	Baruch College	Flow	180	\$2.5 Billion
Mike Ng (China)	MIT, MBA	Ambience	200	\$1.25 Billion

*Immigrants and U.S. Billion-Dollar Companies*

Aurelian Nicolae (Romania)	Harvard, B.S. Mech. Eng. & Mat. Sci.	WHOOOP	500+	\$3.6 Billion
Feng Niu* (China)	Univ. of Miami, Computer Vision	Alation	600*	\$1.7 Billion
Vadim Ogievetsky (Russia)	Stanford, M.S. Comp. Sci.	Imply	170	\$1.1 Billion
Kunle Olukotun (UK)	Univ. of Michigan, Ph.D. Comp. Eng.	SambaNova Systems	413	\$5.0 Billion
Shayegan Omidshafiei (Canada)	MIT, M.S., Ph.D. Aeronautics & Astronautics	FieldAI	130	\$2 Billion
Bilal Orhan (Turkey)	Univ. of Central Florida, M.S. Comp. Sci.	Rec Room	100	\$3.5 Billion
Lily Ostapchuk (Ukraine)	Columbia Univ.	Rentberry	31	\$1.0 Billion
Hubert Palan (Czech Republic)	UC Berkeley, MBA	Productboard	260	\$1.73 Billion
Dheeraj Pandey (India)	Univ. of Texas-Austin, M.S. Comp. Sci.	DevRev	704	\$1.15 Billion
Deepak Pathak* (India)	UC Berkeley, Ph.D. AI	Skild AI	100+*	\$14.0 Billion
Rabin Patra* (India)	UC Berkeley, Ph.D. Comp. Sci.	Tarana Wireless	498*	\$1.0 Billion
Asaf Peled (Israel)	Wharton, MBA	Minute Media	500	\$1.0 Billion
Artem Petakov (Ukraine)	Princeton, B.A. Comp. Sci., Finance	Noom	1,200	\$3.7 Billion
Amit Prakash (India)	Univ. of Texas-Austin, Ph.D. Comp. Eng.	ThoughtSpot	886	\$4.2 Billion
Lin Qiao (China)	UC Santa Barbara, Ph.D. Comp. Sci.	Fireworks	90	\$4.0 Billion
Dhiraj Rajaram (India)	Wayne State, M.S. Computer Engineering, Univ. of Chicago, MBA	Mu Sigma	3,647	\$1.5 Billion
Rajesh Ramanand (India)	Tulane Univ., B.S. Comp. Sci.	Signifyd	532	\$1.34 Billion
Iris Ramos (UK)	UC San Diego, B.S. Mngt. Sci.	Justworks	1,446	\$2.0 Billion
Daniel Ramot (Israel)	Stanford, Ph.D. Neuroscience	Via	1,000	\$3.5 Billion
Venkat Rangan (India)	Univ. of Miami, M.S. Comp. Sci.	Clari	848	\$2.6 Billion
Karthik Ranganathan* (India)	Univ. of Texas, Austin, M.S. Comp. Sci.	YugaByte	300*	\$1.3 Billion
Prabhakar Reddy* (India)	Harvard, MBA	FalconX	442*	\$8.0 Billion
Tal Riesenfeld* (Israel)	Harvard, MBA	Sunbit	1,000*	\$1.1 Billion
Oleg Rogynskyy (Ukraine)	Boston Univ., B.A., Bus. Admin., Pol. Sci., Intl. Relations, Econ.	People.ai	220	\$1.1 Billion
Martin Roscheisen (Germany)	Stanford, Ph.D., Comp. Sci.	Diamond Foundry	300	\$1.8 Billion
Philippe Saint-Just (France)	Univ. of Alabama, B.S. Comp. Sci.	REEF Technology	18,000	\$1.0 Billion
Daniel Saks* (Canada)	Harvard, M.A. Finance & Accounting	AppDirect	1,400*	\$1.1 Billion
Kellee Santiago* (Venezuela)	NYU BFA Theatre, USC MFA Interactive Media	thatgamecompany	195*	\$1.94 Billion
Dhruv Saxena* (India)	Purdue Univ., B.A. & M.S. Elec. Eng.	ShipBob	1,500*	\$1.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

Susanne Schöneberg (Germany)	UC-Berkeley, MBA	Flexport	2,000+	\$8.0 Billion
Mada Seghete (Romania)	Cornell, B.S. Elec & Comp. Eng., Stanford, M.S. Manag. Sci. & Eng., MBA	Branch	493	\$4.0 Billion
Ham Serunjogi* (Uganda)	Grinnell, B.A. Econ.	Chipper Cash	350*	\$2.0 Billion
Rohan Seth (India)	Stanford, M.S. Mang. Sci. & Eng., B.S. Comp. Sci.	Clubhouse	100	\$4 Billion
Eric Setton (France)	Stanford, Ph.D. and M.S. Electrical Engineering	TangoMe	350	\$1.1 Billion
Premal Shah* (India)	USC, M.S. Comp. Sci.	6Sense	900*	\$5.0 Billion
Zhong Shao* (China)	Princeton, Ph.D. Comp. Sci.	CertiK	200*	\$2.0 Billion
Tomer Shiran (Israel)	Carnegie Mellon Univ., M.S. Comp. Eng.	Dremio	376	\$2.0 Billion
Beerud Sheth* (India)	MIT, M.S. Comp. Sci	GupShup	1,207*	\$1.4 Billion
Hitesh Sheth (Kenya)	Univ. of Texas, Austin, B.A. Comp. Sci.	Vectra AI	573	\$1.2 Billion
Sid Sheth (India)*	Purdue Univ. M.S. Elec. & Comp. Eng.	d-Matrix	250*	\$2.0 Billion
Tim Shi (China)	Stanford, Ph.D. candidate, Machine Learning	Cresta	460	\$1.6 Billion
Eyal Shinar (Israel)	Wharton School, MBA	Fundbox	250	\$1.1 Billion
Jonathan Siddharth (India)	Stanford, M.S. Comp. Sci.	Turing	900	\$2.2 Billion
Alessio Signorini* (Italy)	Univ. of Iowa, Ph.D. Artificial Intelligence & Epidemiology	Evidation	102*	\$1.0 Billion
Davis Siksnans (Latvia)	Univ. of Wisconsin Eau Claire, Information Systems	Printful	1,700	\$1.0 Billion
Aman Singla (India)*	Georgia Tech, Ph.D. Comp. Sci.	Plume	569*	\$2.6 Billion
Aravind Srinivas (India)	UC-Berkeley, Ph.D. AI	Perplexity	250	\$20 Billion
Agustin Soler* (Argentina)	Northwestern, M.S. Industrial and Product Design	MURAL	566*	\$2.0 Billion
Ion Stoica (Romania)	Carnegie Mellon Univ., M.S. Comp. Sci., Ph.D. Elec. and Comp. Engineering	Anyscale	200	\$1.1 Billion
Ion Stoica (Romania)	Carnegie Mellon Univ., M.S. Comp. Sci., Ph.D. Elec. and Comp. Engineering	Databricks	8,000	\$134 Billion
Ion Stoica* (Romania)	Carnegie Mellon Univ., M.S. Comp. Sci., Ph.D. Elec. and Comp. Engineering	LMARena	45*	\$1.7 Billion
Vladimir Stojanovic (Serbia)	Stanford, Ph.D. EE	Ayar Labs	196	\$1.0 Billion
Omair Tariq (Pakistan)	Univ. of Houston, BBA Finance, Rice, MBA	Cart.com	1,356	\$1.6 Billion
Vijay Tella (India)	UCLA, M.S. Comp. Sci.	Workato	1,200	\$5.7 Billion
Rich Teo (Singapore)	Univ. of Mich., Bachelor of Bus. Admin.	Paxos	287	\$2.4 Billion
Sam Thapaliya (Nepal)	Menlo College	Zebec	24	\$1.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

Martin Tolar (Czech Republic)	Univ. of Cincinnati College of Medicine, Ph.D. Neuroscience, Univ. of Michigan, Exec. Management	Alzheon	33	\$1.31 Billion
Uma Valeti (India)	Mayo Clinic, Cardiology, Wayne State & State Univ. of NY, Buffalo, Internal Medicine	UPSIDE Foods	174	\$1.0 Billion
Ashish Vaswani (India)	USC, M.S., Ph.D. Comp. Sci	Adept	60	\$1.0 Billion
Nagarjuna Venna (India)	MIT, M.S.	BitSight Technologies	740	\$2.4 Billion
Preet Virk (India)	Worcester Polytechnic Institute, MSEE, MBA, Elec. Eng., Tech. Marketing	Celestial AI	152	\$2.5 Billion
T.R. Vishwanath* (India)	Univ. of Texas, Austin, M.S. Comp. Sci.	Glean	1,000+*	\$7.2 Billion
Quan Vuong* (Singapore)	UC San Diego, Ph.D.	Physical Intelligence	168*	\$11.0 Billion
Romesh Wadhvani (India)	Carnegie Mellon, M.S., Ph.D. Elec. Eng.	ConcertAI	900+	\$1.9 Billion
Sherry Wei (China)	Purdue, Ph.D. Elec. Eng.	Aviatrix	438	\$2.0 Billion
Lilian Weng (China)	Indiana Univ., Ph.D., Complex Sys. & Networks	Thinking Machines Lab	60	\$10 Billion
Edward Woodford* (UK)	MIT, M.A. Finance	Zero Hash	200*	\$1.0 Billion
Tiancheng Xie (China)	UC Berkeley, Ph.D. Comp. Sci.	Polyhedra Network	50	\$1.25 Billion
Reynold Xin (China)	UC Berkeley, Ph.D. Comp. Sci.	Databricks	8,000	\$134 Billion
Mike Xu (China)	Univ. of Wisconsin-Madison, M.S. Comp. Sci.	GrubMarket	4,700	\$4.6 Billion
Raghu Yarlagadda* (India)	Harvard, MBA, Univ. of Texas, Dallas M.S. EE	FalconX	442*	\$8.0 Billion
Gorkem Yurtseven* (Turkey)	UPENN, B.E, Comp. Sys. Eng.	Fal.ai	92*	\$4.5 Billion
Gleb Yushin (Russia)	N.C. State, Ph.D. Materials Science	Sila Nanotechnologies	400	\$3.3 Billion
Wojciech Zaremba* (Poland)	NYU, Ph.D. Deep Learning	OpenAI	5,000	\$730 Billion
Ce Zhang (China)	Univ. of Wisconsin-Madison, Ph.D. Comp. Sci.	Together AI	200	\$3.3 Billion
Jeff Zheng (China)	Univ. of Buffalo, Ph.D. Comp. Sci.	News Break	230	\$1.0 Billion
Zhoujie Zhou (China)	GWU, Ph.D. Comp. Sci.	Magic Eden	150	\$1.6 Billion
Jiajun Zhu* (China)	UVA, M.S. Comp. Sci	Nuro	700*	\$6.0 Billion
Charles Zuker (Chile)	MIT, Ph.D.	Kallyope	70	\$1.22 Billion
Itamar Zur (Israel)	Harvard, MBA	Veho	700	\$1.5 Billion

Source: National Foundation for American Policy, CB Insights, company-provided information, company websites, Forbes, LinkedIn. CB Insights' list of privately held, venture-backed companies worth \$1 billion. Valuations and employee counts updated as of April 2026. \*Denotes more than one international student founder of company. Iman Abuzeid (Incredible Health) was born to Sudanese parents in Saudi Arabia and under Saudi law was at birth considered a citizen of Sudan.

*Immigrants and U.S. Billion-Dollar Companies*

**Table 9**  
**Immigrant Founders and Cofounders of U.S. Billion-Dollar Startup Companies**

<b>Company</b>	<b>Immigrant Founder or Cofounder</b>	<b>Product/Service</b>	<b>Number of Employees</b>	<b>Company Valuation</b>
<b>SpaceX</b> Hawthorne, CA	Elon Musk (South Africa)	Rockets, satellites and AI	25,700	\$1.5 Trillion
<b>Anthropic</b> San Francisco, CA	Jack Clark (UK)	AI safety and research	1,500	\$965 Billion
<b>OpenAI</b> San Francisco, CA	Elon Musk (South Africa), Ilya Sutskever (Canada), Wojciech Zaremba (Poland)	AI research and deployment	5,000	\$852 Billion
<b>Databricks</b> San Francisco, CA	Ali Ghodsi (Iran), Ion Stoica (Romania), Matei Zaharia (Romania), Reynold Xin (China), Arsalan Tavakoli-Shiraji (Iran)	Data and AI platform	8,000	\$134 Billion
<b>Stripe</b> South San Francisco, CA	John Collison (Ireland), Patrick Collison (Ireland)	Digital payments company	10,000	\$106.7 Billion
<b>Ramp Financial</b> New York, NY	Karim Atiyeh (Lebanon)	Finance automation platform for businesses	1,200	\$32.0 Billion
<b>Safe Superintelligence</b> San Francisco, CA	Ilya Sutskever (Canada), Daniel Gross (Israel)	Safe AI	20	\$32.0 Billion
<b>Anysphere</b> San Francisco, CA	Sualeh Asif (Pakistan), Arvid Lunnemark (Sweden)	AI applied research lab	300	\$29.3 Billion
<b>Cerebras Systems</b> Sunnyvale, CA	Jean-Philippe Fricker (Switzerland)	Computer systems for AI	754	\$23.0 Billion
<b>Epic Games</b> Cary, NC	Mark Rein (Canada)	Video games and software	4,000	\$22.5 Billion
<b>Chobani</b> New York, NY	Hamdi Ulukaya (Turkey)	Food company specializing in Greek yogurt	2,041	\$20.0 Billion
<b>Perplexity</b> San Francisco, CA	Aravind Srinivas (India), Denis Yarats (Belarus)	AI answer tool	250	\$20.0 Billion
<b>Miro</b> San Francisco, CA	Andrey Khusid (Russia), Oleg Shardin (Russia)	AI innovation space	1,600	\$17.5 Billion
<b>Deel</b> San Francisco, CA	Alex Bouaziz (Israel)	Global payroll solution	6,500	\$17.3 Billion
<b>Rippling</b> San Francisco, CA	Prasanna Sankar (India)	Employee management platform	3,630	\$16.8 Billion
<b>Discord</b> San Francisco, CA	Stanislav Vishnevskiy (Ukraine)	Gaming communication	1,000	\$15.0 Billion
<b>ClickHouse</b> Portola Valley, CA	Yury Izrailevsky (Ukraine), Alexey Milovidov (Russia)	Open source database management system	300	\$15.0 Billion
<b>Gopuff</b> Philadelphia, PA	Rafael Ilishayev (Russia)	Consumer goods and food delivery	9,400	\$15.0 Billion
<b>ArtIn Energy</b> Tampa, FL	Jhon Cohen (Colombia)	Renewable solutions for solar, green hydrogen and energy storage	20	\$14.5 Billion
<b>Skill AI</b> Pittsburgh, PA	Deepak Pathak (India), Abhinav Gupta (India)	AI robotics	100+	\$14.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Superhuman (formerly Grammarly)</b> San Francisco, CA	Max Lytvyn (Ukraine)	Cloud-based grammar and writing services	1,400	\$13.0 Billion
<b>Brex</b> San Francisco, CA	Henrique Dubugras (Brazil), Pedro Franceschi (Brazil)	Financial management products and services for early-stage companies	1,100	\$12.3 Billion
<b>JUUL Labs</b> San Francisco, CA	Adam Bowen (Canada)	Electronic cigarettes	850	\$12.0 Billion
<b>OpenEvidence</b> Cambridge, MA	Daniel Nadler (Canada)	AI platform for medical research	36	\$12.0 Billion
<b>ElevenLabs</b> New York, NY	Mati Staniszewski (Poland), Piotr Dabkowski (Poland)	AI voice generator and voice agents platform	458	\$11.0 Billion
<b>Physical Intelligence</b> San Francisco, CA	Karol Hausman (Poland), Adnan Esmail (India), Quan Vuong (Singapore), Lachy Groom (Australia)	General-purpose AI, robotics	168	\$11.0 Billion
<b>Bilt Rewards</b> New York, NY	David Wyler (Netherlands)	Rewards program for rent payers	250	\$10.75 Billion
<b>Thinking Machines Lab</b> San Francisco, CA	Mira Murati (Albania), Lilian Weng (China)	AI research and product	60	\$10.0 Billion
<b>Talkdesk</b> San Francisco, CA	Tiago Paiva (Portugal)	Cloud-based customer service solutions	1,500	\$10.0 Billion
<b>Notion Labs</b> San Francisco, CA	Ivan Zhao (China)	Technology tools for collaboration	4,800	\$10.0 Billion
<b>WHOO</b> Boston, MA	Aurelian Nicolae (Romania)	Wearable technology for coaches, athletes and consumers	500+	\$10 Billion
<b>Neuralink</b> Fremont, CA	Elon Musk (South Africa)	Brain-computer interface	492	\$9.65 Billion
<b>Gusto</b> San Francisco, CA	Tomer London (Israel)	Automates human resources functions, including payroll	3,200	\$9.3 Billion
<b>Saronic Technologies</b> Austin, TX	Vibhav Altekar (India)	Autonomous naval forces for naval and maritime forces	1,300	\$9.25 Billion
<b>VAST Data</b> New York, NY	Shachar Fienblit (Israel)	Data storage	1,200	\$9.1 Billion
<b>Cohesity</b> Santa Clara, CA	Mohit Aron (India)	Multicloud Data Management Platform	6,000	\$9.0 Billion
<b>Tanium</b> Kirkland, WA	David Hindawi (Iraq)	IT security and systems management	2,000+	\$9.0 Billion
<b>Replit</b> San Francisco, CA	Amjad Masad (Jordan), Faris Masad (Jordan), Haya Odeh (Jordan)	AI to build and deploy software collaboratively	192	\$9.0 Billion
<b>Chainalysis</b> New York, NY	Jan Moller (Denmark), Jonathan Levin (UK), Michael Gronager (Denmark)	Blockchain data platform	735	\$8.6 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Tipalti</b> San Mateo, CA	Oren Zeev (Israel)	Provides payable automation system	1,000+	\$8.3 Billion
<b>Reflection AI</b> New York, NY	Misha Laskin (Russia), Ioannis Antonoglou (Greece)	Accessible open intelligence	60	\$8.0 Billion
<b>Fireblocks</b> New York, NY	Michael Shaulov (Israel)	Crypto and digital asset platform for institutions	863	\$8.0 Billion
<b>Flexport</b> San Francisco, CA	Susanne Schöneberg (Germany)	Offers supply chain and logistics solutions	2,000+	\$8.0 Billion
<b>FalconX</b> San Mateo, CA	Prabhakar Reddy (India), Raghu Yarlagadda (India)	Digital asset trading platform	442	\$8.0 Billion
<b>Carta</b> San Francisco, CA	Manu Kumar (India)	Digital compensation management	1,900	\$7.4 Billion
<b>Snyk</b> Boston, MA	Assaf Hefetz (UK), Guy Podjarny (Israel)	Developer security platform	1,222	\$7.4 Billion
<b>Upgrade</b> San Francisco, CA	Adelina Grozdanova (Bulgaria), Renaud Laplanche (France), Soul Htite (Canada), Visar Nimani (Slovenia)	Provide financial products for consumers	1,584	\$7.3 Billion
<b>Gong</b> Palo Alto, CA	Amit Bendov (Israel)	Revenue intelligence platform for business-to-business sales teams	1,500	\$7.25 Billion
<b>Glean</b> Palo Alto, CA	Arvind Jain (India), T.R. Vishwanath (India), Piyush Prahadka (India)	Work AI platform	1,000+	\$7.2 Billion
<b>Consensys</b> New York, NY	Joseph Lubin (Canada)	Global blockchain with tools and enterprise products powered by Ethereum	766	\$7.0 Billion
<b>MatX</b> Mountain View, CA	Reiner Pope (Australia)	Chips for AI	92	\$7.0 Billion
<b>PsiQuantum</b> Palo Alto, CA	Jeremy O'Brien (Australia), Mark Thompson (UK), Peter Shadbolt (UK), Terry Rudolph (UK)	Quantum computing	500+	\$7.0 Billion
<b>Ro</b> New York, NY	Saman Rahmanian (UK)	Healthcare technology company	831	\$7.0 Billion
<b>Automation Anywhere</b> San Jose, CA	Mihir Shukla (India), Neeti Mehta (India), Ankur Kothari (India), Rushabh Parmani (India)	Automation platform	1,750	\$6.8 Billion
<b>DataRobot</b> Boston, MA	Tom de Godoy (Brazil)	AI cloud platform	1,000+	\$6.3 Billion
<b>Cyera</b> New York, NY	Yotam Segev (Israel) and Tamar Bar-Ilan (Israel)	Data security	1,000	\$6.0 Billion
<b>Applied Intuition</b> Sunnyvale, CA	Qasar Younis (Pakistan)	Software for advanced driver-assistance systems and autonomous vehicles	1,273	\$6.0 Billion
<b>Commure</b> San Francisco, CA	Hemant Taneja (India)	Architecture and platform for healthcare	492	\$6.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Nuro</b> Mountain View, CA	Jiajun Zhu (China), Dave Ferguson (New Zealand)	Electric autonomous vehicles to deliver goods	700	\$6.0 Billion
<b>Verkada</b> San Mateo, CA	Filip Kaliszan (Poland)	Video security and access control	2,200	\$5.8 Billion
<b>Workato</b> San Francisco, CA	Dimitris Kogias (Greece), Gautham Viswanathan (India), Harish Shetty (India), Vijay Tella (India)	AI enterprise automation platform	1,200	\$5.7 Billion
<b>The Boring Company</b> Bastrop, TX	Elon Musk (South Africa)	Transportation, utility and freight tunnels	270	\$5.7 Billion
<b>Postman</b> San Francisco, CA	Abhinav Asthana (India), Ankit Sobti (India), Abhijit Kane (India)	API platform for building and using APIs (Application Programming Interfaces)	800	\$5.6 Billion
<b>Harness</b> San Francisco, CA	Jyoti Bansal (India), Rishi Singh (India)	Software delivery platform	1,200+	\$5.5 Billion
<b>Runway</b> New York, NY	Anastasis Germanidis (Greece), Alejandro Matamala-Ortiz (Chile), Cristóbal Valenzuela (Chile)	AI video platform	140	\$5.3 Billion
<b>Faire</b> San Francisco, CA	Daniele Perito (Italy), Marcelo Cortes (Brazil)	Online wholesale marketplace	945	\$5.2 Billion
<b>6Sense</b> San Francisco, CA	Premal Shah (India), Viral Bajaria (India)	Account engagement platform for sales and marketing	900	\$5.0 Billion
<b>Icertis</b> Bellevue, WA	Samir Bodas (India), Monish Darda (India)	Contract management software	2,366	\$5.0 Billion
<b>SambaNova Systems</b> Palo Alto, CA	Christopher Ré (France), Kunle Olukotun (UK)	AI hardware and integrated systems	413	\$5.0 Billion
<b>Supabase</b> San Francisco, CA	Paul Copplestone (New Zealand), Ant Wilson (UK)	Development platform	200	\$5.0 Billion
<b>Skims</b> Los Angeles, CA	Jens Grede (Sweden)	Underwear, loungewear and shapewear	352	\$5.0 Billion
<b>Baseten</b> San Francisco, CA	Tuhin Srivastava (UK), Philip Howes (Australia)	AI infrastructure platform	200	\$5.0 Billion
<b>Checkr</b> San Francisco, CA	Daniel Yanisse (France), Jonathan Perichon (France)	Provides solutions for background checks	800	\$5.0 Billion
<b>Temporal</b> Bellevue, WA	Samar Abbas (Pakistan) and Maxim Fateev (Russia)	Open source for building applications	400+	\$5.0 Billion
<b>Island</b> Dallas, TX	Dan Amiga (Israel)	Enterprise browser	750	\$4.8 Billion
<b>Reify Health</b> Boston, MA	Pramod Verma (India)	Cloud-based software for clinical trials	1,200	\$4.8 Billion
<b>Color Health</b> Burlingame, CA	Othman Laraki (Morocco)	Provides technology and infrastructure for	250	\$4.6 Billion

*Immigrants and U.S. Billion-Dollar Companies*

		large-scale health initiatives		
<b>GrubMarket</b> San Francisco, CA	Mike Xu (China)	Food tech and e-commerce	4,700	\$4.6 Billion
<b>Fal.ai</b> San Francisco, CA	Burkay Gur (Turkey), Gorkem Yurtseven (Turkey)	Generative media platform for developers	92	\$4.5 Billion
<b>Unconventional AI</b> San Francisco, CA	Naveen Rao (UK)	Brain-inspired energy efficient chips to run neural networks	29	\$4.5 Billion
<b>Quince</b> San Francisco, CA	Sourabh Mahajan (India), Becky Mortimer (Canada)	Online marketplace for fashion and home goods	165	\$4.5 Billion
<b>Socure</b> New York, NY	Sunil Madhu (UK)	Provider of digital identity verification & fraud solutions	502	\$4.5 Billion
<b>Hugging Face</b> New York, NY	Clément Delangue (France), Julien Chaumond (France)	Platform for machine learning	250	\$4.5 Billion
<b>humans&amp;</b> San Francisco, CA	Yuchen He (China)	Human-centric frontier AI lab	23	\$4.48 Billion
<b>Outreach</b> Seattle, WA	Manny Medina (Ecuador)	Sales engagement and automation platform	800	\$4.4 Billion
<b>Tekion</b> San Ramon, CA	Guru Sankararaman (India), Jay Vijayan (India)	Automotive retail platform	2,983	\$4.3 Billion
<b>Arctic Wolf Networks</b> Eden Prairie, MN	Kim Tremblay (Canada)	Cybersecurity	1,600	\$4.3 Billion
<b>ThoughtSpot</b> Mountain View, CA	Ajeet Singh (India), Amit Prakash (India)	Business intelligence and big data analytics platform	886	\$4.2 Billion
<b>Anchorage Digital</b> San Francisco, CA	Diogo Mónica (Portugal)	Digital asset platform and infrastructure provider	700+	\$4.2 Billion
<b>Nexthop</b> Santa Clara, CA	Anshul Sadana (India)	AI infrastructure company	300+	\$4.2 Billion
<b>Weee!</b> Fremont, CA	Larry Liu (China)	Online grocery	895	\$4.1 Billion
<b>Ricursive Intelligence</b> Palo Alto, CA	Azalia Mirhoseini (Iran)	Specialized computer chips designed with AI	10+	\$4.0 Billion
<b>Fireworks</b> Redwood City, CA	Lin Qiao (China), Dmytro Dzhulgakov (Ukraine), Dmytro Ivchenko (Ukraine), Pawel Garbacki (Poland)	Enterprise AI	90	\$4.0 Billion
<b>Luma AI</b> Palo Alto, CA	Amit Jain (India), Alex Yu (China)	AI video generator	160	\$4.0 Billion
<b>AlphaSense</b> New York, NY	Jaakko Kokko (Finland), Raj Neervannan (India)	Enterprise-grade AI platform	2,800	\$4.0 Billion
<b>Brandtech Group (You &amp; Mr Jones)</b> New York, NY	David Jones (UK)	Marketing technology	7,000	\$4.0 Billion
<b>Houzz</b> Palo Alto, CA	Adi Tatarko (Israel), Alon Cohen (Israel)	Platform for home remodeling and design	1,565	\$4.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Inflection AI</b> Palo Alto, CA	Mustafa Suleyman (UK)	Emotionally intelligent AI	60	\$4.0 Billion
<b>EON</b> New York, NY	Ofir Ehrlich (Israel), Ron Kimchi (Israel), Gonen Stein (Israel)	AI cloud infrastructure, enterprise backup	120	\$4.0 Billion
<b>Webflow</b> San Francisco, CA	Vlad Magdalin (Russia), Sergie Magdalin (Russia)	Visual web design tool	900	\$4.0 Billion
<b>Clubhouse</b> San Francisco, CA	Rohan Seth (India)	Social network based on voice	100	\$4.0 Billion
<b>Branch</b> Redwood City, CA	Mada Seghete (Romania)	Mobile growth platform	493	\$4.0 Billion
<b>Aurora Solar</b> San Francisco, CA	Samuel Adeyemo (Kenya), Christopher Hopper (UK)	Digital platform for solar energy	323	\$4.0 Billion
<b>The Bot Company</b> San Francisco, CA	Paril Jain (India)	General purpose AI, robots	50	\$4.0 Billion
<b>Abba Platforms</b> New York, NY	Edgar Songanga (Angola), Simon Kapenda (Namibia)	Financial services, digital	100	\$3.7 Billion
<b>Dataiku</b> New York, NY	Florian Douetteau (France), Clément Stenac (France), Marc Batty (France)	Centralized data platform for enterprise AI	1,250+	\$3.7 Billion
<b>Noom</b> New York, NY	Artem Petakov (Ukraine), Saeju Jeong (South Korea)	Digital health company	1,200	\$3.7 Billion
<b>Papaya Global</b> New York, NY	Eynat Guez (Israel), Ofer Herman (Israel), Ruben Drong (Israel)	Automated Payroll SaaS Platform	750	\$3.7 Billion
<b>o9 Solutions</b> Dallas, TX	Chakri Gottemukkala (India), Sanjiv S. Sidhu (India)	Digital platform	2,500	\$3.7 Billion
<b>A24 Films</b> New York, NY	Daniel Katz (Azerbaijan)	Film and TV production	200	\$3.5 Billion
<b>Chainguard</b> Kirkland, WA	Ville Aikas (Finland)	Trusted open source	600+	\$3.5 Billion
<b>Hippocratic AI</b> New York, NY	Munjal Shah (India), Subrata Mukherjee (India), Saad Godil (Pakistan)	Healthcare generative AI agents	190	\$3.5 Billion
<b>Indigo Ag</b> Boston, MA	Noubar Afeyan (Lebanon), Ignacio Martinez (Spain)	Agriculture technology company	2,200	\$3.5 Billion
<b>Rec Room</b> Seattle, WA	Bilal Orhan (Turkey), Cameron Brown (Australia)	Social app for playing games	100	\$3.5 Billion
<b>Rokt</b> New York, NY	Bruce Buchanan (Australia), Justin Viles (Australia)	E-commerce technology solutions	700	\$3.5 Billion
<b>Via</b> New York, NY	Daniel Ramot (Israel), Oren Shoval (Israel)	On-demand transit system	1,000	\$3.5 Billion
<b>Mercury</b> San Francisco, CA	Immad Akhund (UK)	Financial services	1,338	\$3.5 Billion
<b>Innovaccer</b> San Francisco, CA	Abhinav Shashank (India), Kanav Hasija (India), Sandeep Gupta (India)	Healthcare data and analytics company	1,645	\$3.45 Billion
<b>MoonPay</b> Miami, FL	Victor Faramond (France)	Offers ways to buy and sell cryptocurrencies	425	\$3.4 Billion
<b>Starburst</b> Boston, MA	Anu Sudarsan (India), Kamil Bajda-Pawlikowski (Poland), Martin Traverso (Argentina)	Data access and analytics	400	\$3.35 Billion
<b>Together AI</b> San Francisco, CA	Vipul Ved Prakash (India), Ce Zhang (China), Christopher Ré (France)	AI platform	200	\$3.3 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Sila Nanotechnologies</b> Alameda, CA	Gleb Yushin (Russia), Gene Berdichevsky (Ukraine)	Improving energy storage performance and production efficiency	400	\$3.3 Billion
<b>Spring Health</b> New York, NY	Adam Chekroud (UK)	Provider of mental health care solutions	1,300	\$3.3 Billion
<b>BlockDaemon</b> Los Angeles, CA	Konstantin Richter (Germany)	Offers node operations and infrastructure tools for blockchain projects	220	\$3.25 Billion
<b>Vercel</b> San Francisco, CA	Guillermo Rauch (Argentina)	Cloud platform for web developers	600	\$3.25 Billion
<b>Decart</b> San Francisco, CA	Dean Leitersdorf (Israel), Moshe Shalev (Israel)	AI research lab for generative video	94	\$3.21 Billion
<b>Cedar</b> New York, NY	Florian Otto (Germany)	Healthcare financial engagement platform	811	\$3.2 Billion
<b>HighRadius</b> Houston, TX	Sashi Narahari (India)	Data-driven AI software platform	4,457	\$3.1 Billion
<b>Clay</b> New York, NY	Kareem Amin (UAE), Nicolae Rusan (Canada)	AI agents and data	175	\$3.1 Billion
<b>Forter</b> New York, NY	Alon Shemesh (Israel), Liron Damri (Israel), Michael Reitblat (Russia)	E-commerce fraud protection	585	\$3.0 Billion
<b>Saviynt</b> El Segundo, CA	Sachin Nayyar (India)	AI-based identity security and management platform	1,555	\$3.0 Billion
<b>Phantom</b> San Francisco, CA	Francesco Agosti (Italy)	Crypto	179	\$3.0 Billion
<b>Calendly</b> Atlanta, GA	Tope Awotona (Nigeria)	Hub for schedule meetings, appointments and events	614	\$3.0 Billion
<b>Carbon Health</b> San Francisco, CA	Eren Bali (Turkey), Caesar Djavaheerian (Iran)	Primary health care provider	1,053	\$3.0 Billion
<b>Seismic</b> San Diego, CA	Fred Xie (China), Nasser Barghouti (Jordan)	Sales platform	1,500	\$3.0 Billion
<b>Outschool</b> San Francisco, CA	Amir Nathoo (UK), Mikhail Seregine (Russia)	Marketplace of online classes for children	100	\$3.0 Billion
<b>TradingView</b> Westerville, OH	Constantin Ivanov (Russia), Denis Globa (Russia), Stan Bokov (Canada)	Charting platform and social network for traders and investors	486	\$3.0 Billion
<b>Flutterwave</b> San Francisco, CA	Iyinoluwa Aboyeji (Nigeria), Olugbenga Agboola (Nigeria)	Payment infrastructure for merchants	500+	\$3.0 Billion
<b>Inxeption</b> San Francisco, CA	Farzad Dibachi (Iran)	Cloud-based digital commerce software platform for B2B	150	\$3.0 Billion
<b>Cross River Bank</b> Fort Lee, NJ	Gilles Gade (France)	Financial services	1,600	\$3.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>SWORD Health</b> New York, NY	Márcio Colunas (Portugal), Virgilio Bento (Portugal)	Employer-based virtual physical therapy	1,000	\$3.0 Billion
<b>Kraken</b> San Francisco, CA	Michael Gronager (Denmark)	Bitcoin exchange	2,000	\$2.92 Billion
<b>Workrise</b> Austin, TX	Xuan Yong (China)	Job placement and career building for skilled laborers	526	\$2.9 Billion
<b>Motive</b> San Francisco, CA	Obaid Khan (Pakistan)	Fleet management for truck companies and drivers	4,508	\$2.85 Billion
<b>Hightouch</b> San Francisco, CA	Kashish Gupta (India)	Marketing platform for data and AI agents	350	\$2.75 Billion
<b>Tradeshift</b> San Francisco, CA	Christian Langg (Denmark), Gert Sylvest (Denmark), Mikkel Hippe Brun (Denmark)	Trade technology platform	501	\$2.7 Billion
<b>Nextiva</b> Scottsdale, AZ	Tomas Gorny (Poland)	Platform for business phone, video conferencing and collaboration	1,720	\$2.7 Billion
<b>Sourcegraph</b> San Francisco, CA	Beyang Liu (China)	Code search and intelligence tools for developers	187	\$2.62 Billion
<b>Clari</b> Sunnyvale, CA	Venkat Rangan (India)	Revenue operations platform	848	\$2.6 Billion
<b>Axonius</b> New York, NY	Avidor Bartov (Israel), Dean Sysman (Israel), Ofri Shur (Israel)	Cybersecurity asset management platform	750	\$2.6 Billion
<b>ERGO NEXT Insurance</b> Palo Alto, CA	Alon Huri (Israel), Guy Goldstein (Israel), Nissim Tapiro (Israel)	Insurance platform for businesses	700	\$2.6 Billion
<b>Plume</b> Palo Alto, CA	Fahri Diner (Turkey), Aman Singla (India), Sri Nathan (India)	Cloud-managed Wi-Fi	569	\$2.6 Billion
<b>Axiom Space</b> Houston, TX	Kam Ghaffarian (Iran)	Commercial space station	700	\$2.5 Billion
<b>Clarity</b> New York, NY	Benny Porat (Israel), Galina Antova (Canada)	Cybersecurity	700	\$2.5 Billion
<b>Side</b> San Francisco, CA	Guy Gal (Canada)	Real estate brokerage	346	\$2.5 Billion
<b>Varo Bank</b> San Francisco, CA	Assaf Guery (Israel), Mykola Klymenko (Ukraine)	Online banking	508	\$2.5 Billion
<b>Sysdig</b> San Francisco, CA	Loris Degioanni (Italy)	Cloud security and visibility solutions	696	\$2.5 Billion
<b>Uniphore</b> Palo Alto, CA	Ravi Saraogi (India), Umesh Sachdev (India)	Conversational AI and automation	869	\$2.5 Billion
<b>Somatus</b> Mclean, VA	Ikenna Okezie (Nigeria)	Kidney care	804	\$2.5 Billion
<b>SiFive</b> San Mateo, CA	Krste Asanovic (UK), Yunsup Lee (South Korea)	Semiconductors	500	\$2.5 Billion
<b>Celestial AI</b> Santa Clara, CA	Preet Virk (India)	AI computing platforms	152	\$2.5 Billion
<b>Flow</b> New York, NY	Adam Neumann (Israel)	Real estate	180	\$2.5 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Suno</b> Cambridge, MA	Georg Kucsko (Switzerland), Keenan Freyberg (UK)	Generative AI platform for creating songs	20	\$2.45 Billion
<b>Insitro</b> South San Francisco, CA	Daphne Koller (Israel)	AI, machine-learning drug development	301	\$2.44 Billion
<b>Paxos</b> New York, NY	Richmond Teo (Singapore)	Blockchain infrastructure platform	287	\$2.4 Billion
<b>HoneyBook</b> San Francisco, CA	Naama Alon (Israel), Oz Alon (Israel), Dror Shimoni, (Israel)	Client management software for businesses	347	\$2.4 Billion
<b>BitSight Technologies</b> Boston, MA	Nagarjuna Venna (India)	Cybersecurity reporting service	740	\$2.4 Billion
<b>Algolia</b> San Francisco, CA	Julien Lemoine (France), Nicolas Dessaigne (France)	AI-powered search and discovery platform for businesses	771	\$2.25 Billion
<b>Aven</b> San Francisco, CA	Sadi Khan (Canada), Murtada Shah (Canada)	Consumer finance	157	\$2.2 Billion
<b>EliseAI</b> New York, NY	Tony Stoyanov (Bulgaria)	AI-driven automation	450+	\$2.2 Billion
<b>Current</b> New York, NY	Stuart Sopp (UK)	Financial technology company	200	\$2.2 Billion
<b>Wellhub (Gympass)</b> New York, NY	Cesar Carvalho (Brazil), Joao Barbosa (Brazil), Vinicius Ferriani (Brazil)	Platform for fitness and wellness	2,224	\$2.2 Billion
<b>Turing</b> Palo Alto, CA	Jonathan Siddharth (India), Vijay Krishnan (India)	AI-driven jobs platform focused on engineers	900	\$2.2 Billion
<b>Bloomreach</b> Mountain View, CA	Raj De Datta (Philippines), Ashutosh Garg (India)	Web content management and marketing platform	1,000	\$2.2 Billion
<b>Liquid AI</b> Cambridge, MA	Ramin Hasani (Iran), Daniela Rus (Romania), Mathias Lechner (Austria)	End-to-end custom AI	78	\$2.2 Billion
<b>Inari</b> Cambridge, MA	Ignacio Martinez (Spain)	Plant breeding technology	200+	\$2.17 Billion
<b>Xaira Therapeutics</b> San Francisco, CA	Vic Bajaj (Canada), Marc Tessier-Lavigne (Canada), Hetu Kamisetty (India)	AI for developing new medicines	160	\$2.15 Billion
<b>Eightfold.ai</b> Santa Clara, CA	Ashutosh Garg (India) Varun Kacholia (India)	AI talent management platform	700	\$2.1 Billion
<b>Medable</b> Palo Alto, CA	James Sas (Canada)	Decentralized clinical trial platform	650	\$2.1 Billion
<b>Jeeves</b> Orlando, FL	Dileep Thazhmon (India), Sherwin Gandhi (India)	Expense management platform	150	\$2.1 Billion
<b>d-Matrix</b> Santa Clara, CA	Sid Sheth (India), Sudeep Bhoja (India)	Chips to improve AI performance	250	\$2.0 Billion
<b>EvenUp</b> San Francisco, CA	Rami Karabibar (Bulgaria), Raymond Mieszaniec (Canada), Saam Mashhad (Canada)	AI platform for personal injury law	600	\$2.0 Billion
<b>CHAOS Industries</b> Los Angeles, CA	Gavin Hood (UK)	Counter-drone radar manufacturer	143	\$2.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Zeta</b> San Francisco, CA	Bhavin Turakhia (India), Ramki Gaddipati (India)	Cloud-based marketing technology	1,700	\$2.0 Billion
<b>FieldAI</b> Mission Viejo, CA	Dr. Shayegan Omidshafiei (Canada)	Autonomous robotics and machine learning	130	\$2.0 Billion
<b>Feedzai</b> San Mateo, CA	Nuno Sebastiao (Portugal), Paulo Marques (Portugal), Pedro Bizarro (Portugal)	AI to combat financial crimes	847	\$2.0 Billion
<b>Avant</b> Chicago, IL	Al Goldstein (Uzbekistan), John Sun (China), Paul Zhang (China)	Online consumer credit	250	\$2.0 Billion
<b>Kalshi</b> New York, NY	Tarek Mansour (Lebanon), Luana Lopes Lara (Brazil)	Prediction market platform	75	\$2.0 Billion
<b>Firefly Aerospace</b> Cedar Park, TX	Max Polyakov (Ukraine)	Aerospace	780	\$2.0 Billion
<b>Mysten Labs</b> San Francisco, CA	Evan Cheng (Taiwan), Adeniyi Abiodun (Nigeria), George Danezis (Greece), Kostas Chalkias (Greece)	Infrastructure for decentralized internet, blockchain	150+	\$2.0 Billion
<b>Hive</b> San Francisco, CA	Dmitriy Karpman (Belarus)	Cloud-based enterprise AI solutions	79	\$2.0 Billion
<b>Neo4j</b> San Mateo, CA	Emil Eifrem (Sweden), Johan Svensson (Sweden), Peter Neubauer (Sweden)	Enterprise-strength graph database	850	\$2.0 Billion
<b>Modern Treasury</b> San Francisco, CA	Dimitri Dadiomov (Russia)	Payment operations platform	187	\$2.0 Billion
<b>Formlabs</b> Somerville, MA	Natan Linder (Israel)	Developer of 3D technology	750	\$2.0 Billion
<b>Calm</b> San Francisco, CA	Alex Tew (UK), Michael Acton Smith (UK)	App for meditation and sleep	426	\$2.0 Billion
<b>Iterable</b> San Francisco, CA	Justin Zhu (China)	Marketing platform	852	\$2.0 Billion
<b>Kaseya</b> Miami, FL	Gerald Blackie (New Zealand)	IT management platform	1,800	\$2.0 Billion
<b>Druva</b> Sunnyvale, CA	Jaspreet Singh (India), Milind Borate (India), Ramani Kothandaraman (India)	Data cloud platform	1,380	\$2.0 Billion
<b>MURAL</b> San Francisco, CA	Agustin Soler (Argentina), Mariano Suarez-Battan (Argentina), Patricio Jutard (Argentina)	Digital whiteboard and collaboration	566	\$2.0 Billion
<b>AppsFlyer</b> San Francisco, CA	Oren Kaniel (Israel), Reshef Mann (Israel)	Unified marketing platform	1,400	\$2.0 Billion
<b>CertiK</b> New York, NY	Ronghui Gu (China), Zhong Shao (China)	Blockchain security	200	\$2.0 Billion
<b>Cloudinary</b> Santa Clara, CA	Itai Lahan (Israel)	Image and video management	424	\$2.0 Billion
<b>Virta Health</b> San Francisco, CA	Sami Inkinen (Finland)	Health company with focus on diabetes	747	\$2.0 Billion
<b>Pipe</b> Miami, FL	Harry Hurst (UK)	Financial services	80	\$2.0 Billion
<b>Misfits Market</b> Pennsauken, NJ	Abhi Ramesh (India)	Grocery delivery service	900	\$2.0 Billion
<b>ID.me</b> McLean, VA	Tanel Suurhans (Estonia)	Secure identity verification	1,117	\$2.0 Billion
<b>Netlify</b> San Francisco, CA	Christian Bach (Denmark), Mathias Biilmann Christensen (Denmark)	Web developer platform	204	\$2.0 Billion
<b>Verbit</b> New York, NY	Eric Shellef (Israel), Kobi Ben Tzvi (Georgia), Tom Livne (Israel)	AI-based transcription and captioning	500	\$2.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Aviatrix</b> Santa Clara, CA	Sherry Wei (China)	Cloud networking	438	\$2.0 Billion
<b>Chipper Cash</b> San Francisco, CA	Ham Serunjogi (Uganda), Maijid Moujaled (Ghana)	Peer-to-peer cross-border payments in Africa and Europe	350	\$2.0 Billion
<b>Dremio</b> Santa Clara, CA	Tomer Shiran (Israel)	Data management	376	\$2.0 Billion
<b>Devo Technology</b> Cambridge, MA	Pedro Castillo (Spain), Pedro Palao (Spain), Juana Nunez Garcia (Spain), Daniel Garcia (Spain)	Security data platform	461	\$2.0 Billion
<b>Kong</b> San Francisco, CA	Augusto Marietti (Italy), Marco Palladino (Italy), Michele Zonca (Italy)	API management and microservices platform	836	\$2.0 Billion
<b>Solugen</b> Houston, TX	Gaurab Chakrabarti (India)	Green chemistry	115	\$2.0 Billion
<b>Cambridge Mobile Telematics</b> Cambridge, MA	Hari Balakrishnan (India)	AI, Transportation	444	\$2.0 Billion
<b>Justworks</b> New York, NY	Iris Ramos (UK)	HR solutions for small business	1,446	\$2.0 Billion
<b>Kin</b> Chicago, IL	Sebastian Villarreal (Mexico)	Home insurance	757	\$2.0 Billion
<b>Fever Labs</b> New York, NY	Ignacio Bachiller (Spain), (Francisco Hein (Spain), Alexandre Pérez (Spain)	Entertainment discovery platform	3,954	\$1.96 Billion
<b>Roofstock</b> Oakland, CA	Rich Ford (UK)	Real estate investment	366	\$1.94 Billion
<b>Thatgamecompany</b> Los Angeles, CA	Jenova Chen (China), Kellee Santiago (Venezuela)	Video game development	195	\$1.94 Billion
<b>Writer</b> San Francisco, CA	Waseem AlShikh (Syria), May Habib (Lebanon)	Generative AI for enterprises	500	\$1.90 Billion
<b>Watershed</b> San Francisco, CA	Avi Itskovich (Lithuania)	Software platform for carbon reduction	400	\$1.90 Billion
<b>ConcertAI</b> Boston, MA	Romesh Wadhvani (India)	Data and AI technologies for medical research	900+	\$1.90 Billion
<b>Material Bank</b> Boca Raton, FL	Farshid Tafazzoli (Iran)	Technology and logistics for architecture and design	276	\$1.90 Billion
<b>Eikon Therapeutics</b> Millbrae, CA	Xavier Darzacq (France)	Late-stage clinical biopharmaceutical company	392	\$1.85 Billion
<b>OLIPOP</b> Oakland, CA	David Lester (UK)	Prebiotic soda	220	\$1.85 Billion
<b>Orca Security</b> Portland, OR	Avi Shua (Israel)	Cloud security	473	\$1.8 Billion
<b>Formation Bio</b> New York, NY	Benjamine Liu (Taiwan), Linhao Zhang (Germany)	Automate and streamline clinical trials	150	\$1.8 Billion
<b>ZocDoc</b> New York, NY	Oliver Kharraz (Germany)	Online scheduling service for medical care	1,000+	\$1.8 Billion
<b>Generate Biomedicines</b> Somerville, MA	Gevorg Grigoryan (Russia), Noubar Afeyan (Lebanon), Avak Kahvejian (Lebanon)	AI and therapeutics	300+	\$1.8 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Opentrons</b> New York, NY	Chiu Chau (China)	Open-source lab automation	205	\$1.8 Billion
<b>Diamond Foundry</b> San Francisco, CA	Martin Roscheisen (Germany)	Sustainable lab-grown diamonds	300	\$1.8 Billion
<b>Distyl AI</b> San Francisco, CA	Arjun Prakash (India), Derek Ho (China)	Designs and deploys production AI systems	106	\$1.8 Billion
<b>Cambrian BioPharma</b> Brooklyn, NY	Christian Angermayer (Germany), Sebastian Brunemeier (UK)	Clinical-stage drug development	34	\$1.79 Billion
<b>Bedrock Robotics</b> San Francisco, CA	Boris Sofman (former USSR), Ajay Gummalla (India)	Autonomous technology to operate heavy construction machinery	92	\$1.75 Billion
<b>Productboard</b> San Francisco, CA	Daniel Hejl (Czech Republic), Hubert Palan (Czech Republic)	Product management system	260	\$1.73 Billion
<b>HomeLight</b> San Francisco, CA	Jason Zhang (China)	Real estate	583	\$1.7 Billion
<b>Front</b> San Francisco, CA	Mathilde Collin (France) Laurent Perrin (France)	Customer operations AI platform	400	\$1.7 Billion
<b>CircleCI</b> San Francisco, CA	Paul Biggar (Ireland)	Integration & delivery platform for software developers	363	\$1.7 Billion
<b>Reltio</b> Redwood Shores, CA	Manish Sood (India)	Data management platform	500	\$1.7 Billion
<b>H2O.ai</b> Mountain View, CA	Sri Satish Ambati (India)	AI cloud platform	317	\$1.7 Billion
<b>ZenBusiness</b> Austin, TX	Shanaz Hemmati (Iran)	Small business platform	600	\$1.7 Billion
<b>Alation</b> Redwood City, CA	Venky Ganti (India), Feng Niu (China)	Platform for data intelligence	600	\$1.7 Billion
<b>Rhoda AI</b> San Jose, CA	Jagdeep Singh (India), Changan Chen (China), Gordon Wetzstein (Germany), Vinod Khosla (India), Andrew Wooten (Russia)	AI robotics	53	\$1.7 Billion
<b>LMArena</b> San Francisco, CA	Wei-Lin Chiang (Taiwan), Ion Stoica (Romania)	Infrastructure for evaluating large language models	55	\$1.7 Billion
<b>Tessera Therapeutics</b> Cambridge, MA	Noubar Afeyan (Lebanon)	Biotechnology	292	\$1.69 Billion
<b>Ascend Elements</b> Westborough, MA	Yan Wang (China), Diran Apelian (Egypt)	Manufacturer of advanced battery materials	271	\$1.67 Billion
<b>Dexterity</b> Redwood City, CA	Dr. Samir Menon (India), Ben Varkey Benjamin (India), Robert Sun (China)	Robotics for logistics and warehousing	140	\$1.65 Billion
<b>Incredible Health</b> San Francisco, CA	Iman Abuzeid (Sudan)	AI-powered career and hiring platform for healthcare workers	80	\$1.65 Billion
<b>Frore Systems</b> San Jose, CA	Seshu Madhavapeddy (India), Suryaprakash Ganti (India)	Thermal technology for consumer	79	\$1.64 Billion

*Immigrants and U.S. Billion-Dollar Companies*

		devices and data centers		
<b>Cresta</b> San Francisco, CA	S. Zayd Enam (Pakistan), Sebastian Thrun (Germany), Tim Shi (China)	Intelligence for contact centers	460	\$1.6 Billion
<b>Axiom Math</b> Palo Alto, CA	Carina Hong (China)	AI model for math and computations	24	\$1.6 Billion
<b>Hadrian</b> Torrance, CA	Chris Power (Australia)	Automated factories	346	\$1.6 Billion
<b>Modular AI</b> Palo Alto, CA	Tim Davis (Australia)	AI enterprise platform	130	\$1.6 Billion
<b>Weka</b> Campbell, CA	Liran Zvibel (Israel), Omri Palmon (Israel)	AI infrastructure	496	\$1.6 Billion
<b>Apollo</b> Covina, CA	Ray Li (China)	AI sales intelligence platform	800+	\$1.6 Billion
<b>Monte Carlo</b> San Francisco, CA	Lior Gavish (Israel), Itay Bleier (Israel), Barr Moses (Israel)	Data quality	165	\$1.6 Billion
<b>Unite Us</b> Palo Alto, CA	Kareem Elsirafy (Egypt)	Technology to build coordinated care networks of health and social service providers	350	\$1.6 Billion
<b>ASAPP</b> New York, NY	Gustavo Sapoznik (Argentina)	AI and Machine Learning Products	409	\$1.6 Billion
<b>Magic Eden</b> San Francisco, CA	Zhuoxun Yin (Australia), Zhoujie Zhou (China)	Platform for NFTs and digital assets	150	\$1.6 Billion
<b>Pave</b> San Francisco, CA	Oren Bass (UK)	Employee compensation	130	\$1.6 Billion
<b>Capitolis</b> New York, NY	Gil Mandelzis (Israel), Igor Teleshevsky (Ukraine)	Financial services platform	211	\$1.6 Billion
<b>Aura</b> Boston, MA	Hari Ravichandran (India)	Digital security	375	\$1.6 Billion
<b>Cart.com</b> Austin, TX	Omair Tariq (Pakistan)	E-commerce integration	1,356	\$1.6 Billion
<b>Nirvana</b> San Francisco, CA	Rushil Goel (India), Abhay Mitra (India)	AI-powered commercial insurance	191	\$1.5 Billion
<b>MOLOCO</b> Redwood City, CA	Ikkjin Ahn (South Korea)	AI mobile ad solutions	838	\$1.5 Billion
<b>OpenWeb</b> New York, NY	Nadav Shoval (Israel), Roe Goldberg (Israel)	Social engagement platform	282	\$1.5 Billion
<b>Mu Sigma</b> Northbrook, IL	Dhiraj Rajaram (India)	Provider of Big Data and analytics solutions for companies	3,647	\$1.5 Billion
<b>Boba Network</b> San Francisco, CA	Alan Chiu (China)	Blockchain	112	\$1.5 Billion
<b>Upside</b> Washington, DC	Joanna Kochaniak (Poland), Rick McPhee (UK), Jan Rubio (Philippines)	App for cash back on purchases	400	\$1.5 Billion
<b>Mashgin</b> Palo Alto, CA	Abhinai Srivastava (India), Mukul Dhankhar (India)	AI checkout	130	\$1.5 Billion
<b>Zenoti</b> Bellevue, WA	Sudheer Koneru (India)	Spa and salon management	650	\$1.5 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Uplight</b> Boulder, CO	Adrian Tuck (UK)	AI clean energy platform	532	\$1.5 Billion
<b>Impact</b> Santa Barbara, CA	Roger Kjensrud (Norway), Per Pettersen (Norway)	Digital sales and marketing education company	3,300	\$1.5 Billion
<b>CoinList</b> San Francisco, CA	Graham Jenkin (Australia)	Blockchain technology	91	\$1.5 Billion
<b>Lusha</b> New York, NY	Assaf Eisenstein (Israel), Yoni Tserruya (Israel)	Sales intelligence platform and database	276	\$1.5 Billion
<b>Airbyte</b> San Francisco, CA	John Lafleur (New Caledonia/France), Michel Tricot (France)	Data integration platform	142	\$1.5 Billion
<b>Andela</b> New York, NY	Brice Steven Nkengsa (Canada), Iyinoluwa Aboyeji (Nigeria), Nadayar Enegesi (Nigeria)	Connects companies with vetted, remote technologists in Africa and elsewhere	200	\$1.5 Billion
<b>Veho</b> Boulder, CO	Itamar Zur (Israel)	Technology-driven logistics	936	\$1.5 Billion
<b>Eight Sleep</b> New York, NY	Matteo Franceschetti (Italy), Massimo Andreasi Bassi (Italy), Andrea Ballarini (Italy), Alexandra Zatarain (Mexico)	Smart mattress technology	140	\$1.5 Billion
<b>Fabric</b> Bellevue, WA	Elram Goren (Israel), Eyal Goren (Israel), Ori Avraham (Israel), Shay Cohen (Israel)	Retail technology	500	\$1.5 Billion
<b>Periodic Labs</b> Menlo Park, CA	Ekin Dogus Cubuk (Turkey)	AI-powered science	45	\$1.5 Billion
<b>Render</b> San Francisco, CA	Anurag Goel (India)	Platform for producing AI agents and apps	120	\$1.5 Billion
<b>Lighter</b> Miami, FL	Vladimir Novakovski (Russia)	Builds financial apps and services	15	\$1.5 Billion
<b>Upwind</b> San Francisco, CA	Amiram Shachar (Israel), Tal Zur (Israel)	Cloud security platform	300	\$1.5 Billion
<b>VTS</b> New York, NY	Niall Smart (UK)	Technology platform for commercial real estate	670	\$1.47 Billion
<b>Placer.ai</b> Los Altos, CA	Noam Ben-Zvi (Israel), Oded Fossfeld (Israel), Ofir Lemel (Israel), Zohar Bar-Yehuda (Israel)	Location analytics	781	\$1.45 Billion
<b>Harmonic</b> Palo Alto, CA	Tudor Achim (Romania), Vlad Tenev (Bulgaria)	Mathematical superintelligence	38	\$1.45 Billion
<b>Stash</b> New York, NY	Ed Robinson (Australia)	Investing app	250	\$1.4 Billion
<b>Fundamental</b> Menlo Park, CA	Gabriel Suissa (Israel)	Tools to analyze and predict enterprise data	50	\$1.4 Billion
<b>Envoy</b> San Francisco, CA	Larry Gadea (Romania)	Workplace technology platform	528	\$1.4 Billion
<b>Avathon (formerly SparkCognition)</b> Austin, TX	Amir Husain (Pakistan)	Enterprise-level AI solutions	295	\$1.4 Billion
<b>Symphony Communication Services</b>	David Gurle (France)	Integrated messaging platform	731	\$1.4 Billion

*Immigrants and U.S. Billion-Dollar Companies*

New York, NY				
<b>Away</b> New York, NY	Jen Rubio (Philippines)	Luggage and travel accessories	250	\$1.4 Billion
<b>Yotpo</b> New York, NY	Omri Cohen (Israel), Tomer Tagrin (Israel)	E-commerce marketing platform	882	\$1.4 Billion
<b>Phenom People</b> Ambler, PA	Mahe Bayireddi (India), Hari Bayireddy (India)	AI for human resources	2,058	\$1.4 Billion
<b>GupShup</b> San Francisco, CA	Beerud Sheth (India), Milind R Agarwal (India), Rakesh Mathur (India)	Conversational messaging platform	1,207	\$1.4 Billion
<b>Clarify Health</b> San Francisco, CA	Jean Drouin (Canada)	Healthcare analytics platform	238	\$1.4 Billion
<b>Salt Security</b> Palo Alto, CA	Michael Nicosia (Italy), Roey Eliyahu (Israel)	API protection platform	199	\$1.4 Billion
<b>Nimble RX</b> Redwood City, CA	Talha Sattar (Pakistan)	Pharmacy technology platform	168	\$1.4 Billion
<b>Signifyd</b> San Jose, CA	Rajesh Ramanand (India)	Fraud protection platform for merchants	532	\$1.34 Billion
<b>Lyten</b> San Jose, CA	Lars Herlitz (Sweden)	Lithium-sulfur batteries	378	\$1.33 Billion
<b>Alzheon</b> Framingham, MA	Martin Tolar (Czech Republic)	Treatments for Alzheimer's and other diseases	33	\$1.31 Billion
<b>24M Technology</b> Cambridge, MA	Yet-Ming Chiang (Taiwan)	Platform for producing batteries	202	\$1.3 Billion
<b>Chai Discovery</b> San Francisco, CA	Jack Dent (UK), Jacques Boitreaud (France)	AI-driven biotechnology	28	\$1.3 Billion
<b>Higgsfield</b> San Francisco, CA	Alex Mashrabov (Uzbekistan), Yerzat Dulat (Kazakhstan)	Professional video and image creation	70	\$1.3 Billion
<b>Tulip</b> Somerville, MA	Natan Linder (Israel)	Frontline operations platform, including for manufacturing	369	\$1.3 Billion
<b>Zum</b> Redwood City, CA	Ritu Narayan (India), Vivek Garg (India), Abhishek Garg (India)	Platform for managing student transportation	208	\$1.3 Billion
<b>HeartFlow</b> Redwood City, CA	Christopher K. Zarins (Latvia)	AI to create personalized coronary artery models	698	\$1.3 Billion
<b>Domestika</b> Berkeley, CA	Julio Cotorruelo (Spain), Tomy Pelluz (Spain)	Online learning platform	800	\$1.3 Billion
<b>Clipboard Health</b> San Francisco, CA	Wei Deng (China)	Online marketplace for healthcare facilities and professionals	700	\$1.3 Billion
<b>Equashield</b> Port Washington, NY	Eric Shem-Tov (Israel), Marino Kriheli (Israel)	Medical devices	450	\$1.3 Billion
<b>CoinTracker</b> San Francisco, CA	Jon Lerner (Russia)	Bitcoin tax software and crypto portfolio manager	100	\$1.3 Billion
<b>Loadsmart</b> New York, NY	Felipe Capella (Brazil), Ricardo Salgado (Brazil)	Logistics solutions provider	504	\$1.3 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>YugaByte</b> Sunnyvale, CA	Kannan Muthukkaruppan (India), Karthik Ranganathan (India), Mikhail Bautin (Russia)	Database for global, internet-scale applications	300	\$1.3 Billion
<b>Lila Sciences</b> Mountain View, CA	Noubar Afeyan (Lebanon)	Scientific superintelligence platform	200+	\$1.3 Billion
<b>Intercom</b> San Francisco, CA	Ciaran Lee (Ireland), David Barrett (Ireland), Des Traynor (Ireland), Eoghan McCabe (Ireland)	Customer communication platform	1,870	\$1.28 Billion
<b>Curative</b> Austin, TX	Fred Turner (UK), Isaac Turner (UK), Vlad Slepnev (Russia)	Health insurance services	2,800	\$1.27 Billion
<b>Linear</b> San Francisco, CA	Karri Saarinen (Finland), Jori Lallo (Finland)	Tool planning and building products for enterprises	148	\$1.25 Billion
<b>BigID</b> New York, NY	Dimitri Sirota (Ukraine), Nimrod Vax (Israel)	Data intelligence platform	744	\$1.25 Billion
<b>Polyhedra Network</b> San Francisco, CA	Abner Jia (China), Tiancheng Xie (China), Jiaheng Zhang (China), Yuncong Hu (China)	AI and blockchain	50	\$1.25 Billion
<b>Incode Technologies</b> San Francisco, CA	Ricardo Amper (Mexico)	Identity verification	570	\$1.25 Billion
<b>Talos</b> New York, NY	Anton Katz (Israel)	Digital assets and crypto trading	175	\$1.25 Billion
<b>airSlate</b> Brookline, MA	Borya Shakhnovich (Russia), Vadim Yasinovsk (Russia)	Automating workflows	900	\$1.25 Billion
<b>ClassDojo</b> San Francisco, CA	Sam Chaudhary (UK), Liam Don (UK)	Communication app for teachers, parents, and students	189	\$1.25 Billion
<b>Ambience</b> San Francisco, CA	Mike Ng (China)	AI platform for documentation and clinical workflows	200	\$1.25 Billion
<b>Goodfire</b> San Francisco, CA	Tom McGrath (UK)	AI research lab	50	\$1.25 Billion
<b>Instabase</b> San Francisco, CA	Anant Bhardwaj (India)	Platform to build customizable apps to automate functions	318	\$1.24 Billion
<b>InDrive</b> Cambridge, MA	Arsen Tomsky (Russia)	Ride-hailing service	3,000	\$1.23 Billion
<b>Kallyope</b> New York, NY	Charles Zuker (Chile)	Treatment for migraines and metabolic disorder	70	\$1.22 Billion
<b>Athletic Greens</b> New York, NY	Chris Ashenden (New Zealand)	Health supplements	494	\$1.2 Billion
<b>Tala Health</b> San Francisco, CA	Ritankar Das (India)	AI integration for clinicians	1,000	\$1.2 Billion
<b>Nerdio</b> Chicago, IL	Vadim Vladimirovskiy (Ukraine)	Automated cloud management solutions	300	\$1.2 Billion
<b>Creatio</b> Boston, MA	Katherine Kostereva (Ukraine), Alexander Popov (Ukraine)	AI workflow automation	975	\$1.2 Billion
<b>Imprint</b> New York, NY	Daragh Murphy (Ireland)	Co-branded credit cards	187	\$1.2 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Preply</b> Brookline, MA	Kirill Bigai (Ukraine)	Online education app and marketplace	670	\$1.2 Billion
<b>Truveda</b> Bellevue, WA	Jay Nanduri (India)	Health data and analytics	400	\$1.2 Billion
<b>Astronomer</b> New York, NY	Ash Berlin-Taylor (UK), Kaxil Naik (India)	Enterprise software for AI and analytics	386	\$1.2 Billion
<b>Oyster</b> Wilmington, DE	Tony Jamous (Lebanon)	Global human resources platform	470	\$1.2 Billion
<b>Tealium</b> San Diego, CA	Ali Behnam (Iran)	Customer data platform	593	\$1.2 Billion
<b>Public</b> New York, NY	Jannick Malling (Denmark)	Investing platform	150	\$1.2 Billion
<b>Copado</b> Chicago, IL	Federico Larsen (Argentina), Philipp Rackwitz (Germany)	Platform for software development	700	\$1.2 Billion
<b>Nova Labs (formerly Helium Systems)</b> San Francisco, CA	Amir Haleem (UK)	Decentralized wireless infrastructure	52	\$1.2 Billion
<b>MindTickle</b> San Francisco, CA	Deepak Diwakar (India), Krishna Depura (India), Mohit Garg (India), Nishant Mungali (India)	Sales platform	701	\$1.2 Billion
<b>Viz.ai</b> San Francisco, CA	David Golan (Israel), Chris Mansi (UK)	AI for healthcare	251	\$1.2 Billion
<b>SeekOut</b> Bellevue, WA	Anoop Gupta (India), Aravind Bala (India), Vikas Manocha (India)	AI talent platform	192	\$1.2 Billion
<b>BigPanda</b> Redwood City, CA	Elik Eizenberg (Israel)	AI software	345	\$1.2 Billion
<b>Unit</b> New York, NY	Itai Damti (UK), Doron Somech (Israel)	Data and AI platform for marketing	172	\$1.2 Billion
<b>Vectra AI</b> San Jose, CA	Hitesh Sheth (Kenya)	AI cybersecurity	573	\$1.2 Billion
<b>CloudBees</b> San Jose, CA	Sacha Labourey (Switzerland), François Déchery (France), Michael Neale (Australia), Laurence Poussot (France), Vivek Pandey (India)	Software delivery platform for enterprise	594	\$1.15 Billion
<b>DevRev</b> Palo Alto, CA	Dheeraj Pandey (India), Manoj Agarwal (India)	AI agents and platform	704	\$1.15 Billion
<b>Sunday</b> Mountain View, CA	Tony Zhao (China)	Robotics	116	\$1.15 Billion
<b>Enable</b> San Francisco, CA	Andrew Butt (UK), Denys Shortt (UK)	Rebate management software	771	\$1.15 Billion
<b>Rebellion Defense</b> Washington, DC	Oliver Lewis (UK)	AI products for defense and national security	72	\$1.15 Billion
<b>Elemy</b> San Francisco, CA	Yury Yakubchyk (Belarus)	Platform for pediatric behavioral care, including pediatric autism	150	\$1.15 Billion
<b>Alpaca</b> San Mateo, CA	Yoshi Yokokawa (Japan), Hitoshi Harada (Japan)	Financial technology, stock and crypto trading APIs	380	\$1.15 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Freenome</b> South San Francisco, CA	Charlie Roberts (UK)	Early detection cancer tests	390	\$1.14 Billion
<b>At-Bay</b> Mountain View, CA	Etai Hochman (Israel), Roman Itskovich (Israel), Rotem Iram (Israel), Tilli Kalisky-Bannett (Israel)	Cyber insurance provider	366	\$1.12 Billion
<b>Visby Medical</b> San Jose, CA	Adam de la Zerda (Israel)	Medical technology for women's health	208	\$1.1 Billion
<b>Onebrief</b> Honolulu, HI	Rafa Pereira (Brazil)	AI-powered workflow software for military staffs	199	\$1.1 Billion
<b>Ivalua</b> Redwood City, CA	David Khuat-Duy (France)	Procurement software	1,120	\$1.1 Billion
<b>Sisense</b> New York, NY	Aviad Harell (Israel)	Business intelligence software	611	\$1.1 Billion
<b>IntelyCare</b> Quincy, MA	Ike Nnah (Nigeria), Prince Nnah (Nigeria)	App for nurses, staffing	1,327	\$1.1 Billion
<b>CAIS</b> New York, NY	Jeremy Norton (UK)	Alternative investment platform for financial advisors	562	\$1.1 Billion
<b>TangoMe</b> Mountain View, CA	Uri Raz (Israel), Eric Setton (France)	Mobile messaging service	350	\$1.1 Billion
<b>AppDirect</b> San Francisco, CA	Daniel Saks (Canada), Nicolas Desmarais (Canada)	Commerce platform for selling cloud services	1,400	\$1.1 Billion
<b>Sunbit</b> Los Angeles, CA	Arad Levertov (Israel) Ornit Maizel (Israel), Tal Riesenfeld (Israel), Tamir Hazan (Israel)	Financing solutions for businesses	1,000	\$1.1 Billion
<b>G2</b> Chicago, IL	Godard Abel (Germany)	Business software and services reviews	1,059	\$1.1 Billion
<b>Caribou</b> Denver, CO	Christine Simone (Canada)	Insurance and finance	197	\$1.1 Billion
<b>People.ai</b> San Francisco, CA	Oleg Rogynskyy (Ukraine)	AI revenue intelligence platform	220	\$1.1 Billion
<b>Fundbox</b> San Francisco, CA	Eyal Shinar (Israel), Tomer Michaeli (Israel), Yuval Ariav (Israel)	Financial services platform	250	\$1.1 Billion
<b>Beyond Identity</b> New York, NY	Nelson Melo (Cuba)	Digital security	600	\$1.1 Billion
<b>Teleport</b> Oakland, CA	Ev Kontsevoy (Belarus), Alexander Klizhentas (Eastern Europe)	Secure AI infrastructure	194	\$1.1 Billion
<b>Imply</b> Burlingame, CA	Fangjin Yang (Canada), Vadim Ogievetsky (Russia)	AI for data and enterprise	170	\$1.1 Billion
<b>Material Security</b> Redwood City, CA	Abhishek Agrawal (India)	Cybersecurity	86	\$1.1 Billion
<b>Substack</b> San Francisco, CA	Chris Best (Canada), Hamish McKenzie (New Zealand), Jairaj Sethi (Canada)	Publishing platform	115+	\$1.1 Billion
<b>Eve</b> San Mateo, CA	Jay Madheswaran (India)	Legal AI	160+	\$1.1 Billion
<b>Anyscale</b> Berkeley, CA	Ion Stoica (Romania), Philipp Moritz (Germany)	Tool for developers to build applications	200	\$1.1 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Sendbird</b> San Mateo, CA	Brandon Y Jeon (South Korea), Forest Lee (South Korea), Harry Kim (South Korea), John S. Kim (South Korea)	Chat and messaging platform	220	\$1.05 Billion
<b>PaleBlueDot AI</b> Palo Alto, CA	Jonathan Zhu (China), Sheldon Huang (China)	AI cloud computing infrastructure	14	\$1.05 Billion
<b>Ample</b> San Francisco, CA	Khaled Hassounah (Jordan)	Charging for electric vehicles	108	\$1.02 Billion
<b>Mythical Games</b> Sherman Oaks, CA	Jamie Jackson (UK), Rudy Koch (Canada)	Game technology	200	\$1.0 Billion
<b>Playco</b> Mountain View, CA	Takeshi Otsuka (Japan)	Instant play gaming company	74	\$1.0 Billion
<b>Flexe</b> Seattle, WA	Edmond Yue (Canada)	Flexible warehousing infrastructure	233	\$1.0 Billion
<b>Rokid</b> Redwood City, CA	Zhu Mingming (China)	AI-powered glasses	380	\$1.0 Billion
<b>Reka AI</b> Sunnyvale, CA	Cyprien de Masson d'Autume (France), Qi Liu (Singapore)	AI research and product company	50	\$1.0 Billion
<b>Cyberhaven</b> Palo Alto, CA	Cristian Zamfir (Romania), Volodymyr Kuznetsov (Ukraine), Radu Banabic (Romania), Vitaly Chipounov (Russia)	Cybersecurity	284	\$1.0 Billion
<b>Enveda</b> Boulder, CO	Viswa Colluru (India)	Biotechnology	325	\$1.0 Billion
<b>MainFunc</b> Palo Alto, CA	Kay Zhu (China)	AI workspace	40	\$1.0 Billion
<b>Zyphra</b> Palo Alto, CA	Beren Millidge (UK), Tomás Figliolia (Argentina)	AI research and product company	31	\$1.0 Billion
<b>Zero Hash</b> Chicago, IL	Edward Woodford (UK)	Crypto, stablecoin and tokenization platform	200	\$1.0 Billion
<b>Kiteworks</b> Palo Alto, CA	Nikhil Jhingan (India), S. Mohan (Singapore)	Private data exchange	304	\$1.0 Billion
<b>Ayar Labs</b> San Jose, CA	Vladimir Stojanovic (Serbia)	AI infrastructure	196	\$1.0 Billion
<b>QuEra Computing</b> Boston, MA	Vladan Vuletić (Serbia), Markus Greiner (Germany), Mikhail Lukin (Russia), Dirk Englund (Germany)	Quantum computers	150	\$1.0 Billion
<b>Rentberry</b> San Francisco, CA	Lily Ostapchuk (Ukraine)	Real estate	31	\$1.0 Billion
<b>VectorBuilder</b> Chicago, IL	Bruce Lahn (China)	Biotechnology research	900	\$1.0 Billion
<b>Redpanda Data</b> San Francisco, CA	Alex Gallego (Colombia)	Agentic data plane and data streaming platform	168	\$1.0 Billion
<b>Minute Media</b> New York, NY	Asaf Peled (Israel), Yuval Laron (Israel), Gili Beiman (Israel)	Global technology and content company	500	\$1.0 Billion
<b>World Labs</b> San Francisco, CA	Fei-Fei Li (China), Christoph Lassner (Germany)	AI models	41	\$1.0 Billion
<b>Semperis</b> Hoboken, NJ	Mickey Bresman (Israel)	AI cybersecurity	600	\$1.0 Billion
<b>MaintainX</b> San Francisco, CA	Chris Turlica (Canada), Hugo Dozois-Caouette (Canada), Mathieu Marengère-Gosselin (Canada)	AI maintenance and operations	500	\$1.0 Billion
<b>Typeface</b> Los Altos, CA	Abhay Parasnis (India)	AI platform for marketing	186	\$1.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

<b>Imbue</b> San Francisco, CA	Kanjun Qiu (China)	AI research company	20	\$1.0 Billion
<b>Gradiant</b> Woburn, MA	Anurag Bajpayee (India), Prakash Govindan (India)	Water treatment solutions and technologies for industry	1,300	\$1.0 Billion
<b>Character.AI</b> Menlo Park, CA	Daniel De Freitas (Brazil)	AI chatbot service	105	\$1.0 Billion
<b>Atmosphere</b> Austin, TX	Alen Durbuzovic (Bosnia and Herzegovina), Michael Grisko (Australia)	Free streaming TV platform for businesses	413	\$1.0 Billion
<b>Adept</b> San Francisco, CA	Niki Parmar (India), Ashish Vaswani (India)	Enterprise AI tool	60	\$1.0 Billion
<b>Turntide Technologies</b> Sunnyvale, CA	Piyush Desai (India), Trevor Creary (West Indies), Ryan Morris (Canada)	Electric motors, power electronics and energy storage solutions	215	\$1.0 Billion
<b>Zebec</b> San Francisco, CA	Sam Thapaliya (Nepal)	Crypto payroll and payment	24	\$1.0 Billion
<b>Masterworks</b> New York, NY	Alberto Simon (Mexico), Hai Tran (Vietnam)	Platform for art investing	170	\$1.0 Billion
<b>FourKites</b> Chicago, IL	Mathew Elenjickal (India), Arun Chandrasekaran (India)	AI-driven supply chain	586	\$1.0 Billion
<b>VulcanForms</b> Devens, MA	Martin C. Feldmann (Germany)	Digital manufacturing infrastructure	350	\$1.0 Billion
<b>SingleStore</b> San Francisco, CA	Nikita Shamgunov (Russia), Adam Prout (Canada)	Cloud-native database	464	\$1.0 Billion
<b>Aptos Labs</b> Palo Alto, CA	Mo Shaikh (Pakistan)	Safe and scalable Layer 1 blockchain	197	\$1.0 Billion
<b>Pat McGrath Labs</b> New York, NY	Pat McGrath (UK)	Online cosmetics products distributor	150	\$1.0 Billion
<b>Tresata</b> Charlotte, NC	Abhishek Mehta (India), Richard Morris (New Zealand)	Data automation and analytics	27	\$1.0 Billion
<b>REEF Technology</b> Miami, FL	Ari Ojalvo (Turkey), Philippe Saint-Just (France), Umut Tekin (Turkey)	Real estate, parking solutions, delivery kitchens	18,000	\$1.0 Billion
<b>Globality</b> Menlo Park, CA	Lior Delgo (Israel)	AI to automate business functions	115	\$1.0 Billion
<b>Worldcoin</b> San Francisco, CA	Alex Blania (Germany)	Cryptocurrency	450	\$1.0 Billion
<b>CHEQ</b> New York, NY	Asaf Botovsky (Israel), Ehud Levy (Israel), Guy Tytunovich (Israel)	Cybersecurity	267	\$1.0 Billion
<b>Savage X Fenty</b> El Segundo, CA	Robyn Rihanna Fenty (Barbados)	Fashion	233	\$1.0 Billion
<b>CommercelQ</b> Palo Alto, CA	Guru Hariharan (India)	Platform for e-commerce	425	\$1.0 Billion
<b>Tarana Wireless</b> Milpitas, CA	Rabin Patra (India), Sergiu Nedevschi (Romania), Omar Bakr (Saudi Arabia)	Wireless access	498	\$1.0 Billion
<b>Orca Bio</b> Menlo Park, CA	Ivan Dimov (Bulgaria), Jeroen Bekaert (Belgium)	Cell therapy treatments for blood cancers and other diseases	330	\$1.0 Billion
<b>Zwift</b> Long Beach, CA	Eric Min (South Korea)	Indoor training app	501	\$1.0 Billion
<b>News Break</b>	Jeff Zheng (China)	News app	230	\$1.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

Mountain View, CA				
<b>Splashtop</b> San Jose, CA	Robert Ha (Taiwan) Mark Lee (Taiwan), Philip Sheu (Taiwan)	Remote access and remote support software and services	321	\$1.0 Billion
<b>Evidation</b> San Mateo, CA	Alessio Signorini (Italy), Luca Foschini (Italy) Mikki Nasch (Germany)	Health research and programs	102	\$1.0 Billion
<b>Cameo</b> Chicago, IL	Martin Blencowe (UK)	Personalized video platform	50	\$1.0 Billion
<b>Sift</b> San Francisco, CA	Jason Tan (Taiwan)	Digital trust and safety	322	\$1.0 Billion
<b>Axtria</b> Berkeley Heights, NJ	Jaswinder Chadha (India), Navdeep Chadha (India)	Data processing platform for life sciences	3,704	\$1.0 Billion
<b>Printful</b> New York, NY	Davis Siksnans (Latvia)	On-demand printing and fulfillment	1,700	\$1.0 Billion
<b>FLASH</b> Austin, TX	Dean Cleaver (New Zealand), Juan Rodriguez (Dominican Republic), Eliseo Diaz (Dominican Republic)	Solutions for parking assets	700	\$1.0 Billion
<b>Shippo</b> San Francisco, CA	Laura Behrens Wu (Germany), Simon Kreuz (Germany)	Shipping software	265	\$1.0 Billion
<b>SmartAsset</b> New York, NY	Michael Carvin (UK), Philip Camilleri (Malta)	Financial planning	270	\$1.0 Billion
<b>ShipBob</b> Chicago, IL	Dhruv Saxena (India), Divey Gulati (India)	E-commerce fulfillment	1,500	\$1.0 Billion
<b>Bluecore</b> New York, NY	Fayez Mohamood (Qatar)	Retail marketing technology	386	\$1.0 Billion
<b>Picsart</b> San Francisco, CA	Artavazd Mehrabyan (Armenia), Hovhannes Avoyan (Armenia)	Photo, video editing and design tools	1,177	\$1.0 Billion
<b>PandaDoc</b> San Francisco, CA	Mikita Mikado (Belarus) Sergey Barysiuk (Belarus)	Document automation software	765	\$1.0 Billion
<b>Chronosphere</b> New York, NY	Martin Mao (Australia), Rob Skillington (Australia)	Software for data- driven decision- making	307	\$1.0 Billion
<b>Solo.io</b> Cambridge, MA	Idit Levine (Israel)	Open source and enterprise software	180	\$1.0 Billion
<b>Augury</b> New York, NY	Gal Shaul (Israel), Saar Yoskovitz (Israel)	Health platform for machinery	285	\$1.0 Billion
<b>Vagaro</b> Pleasanton, CA	Fred Helou (Lebanon)	Software solutions for spas and salons	489	\$1.0 Billion
<b>Wrapbook</b> New York, NY	Hesham El Nahhas (Canada)	Payroll and insurance solutions for entertainment industry	280	\$1.0 Billion
<b>Owkin</b> New York, NY	Thomas Clozel (France)	Digital pathology diagnostics	230	\$1.0 Billion
<b>Nature's Fynd</b> Chicago, IL	Thomas Jonas (France)	Fungi-based foods	56	\$1.0 Billion
<b>SnapLogic</b> San Mateo, CA	Gaurav Dhillon (India)	Integration platform for enterprise IT	352	\$1.0 Billion
<b>NexHealth</b> San Francisco, CA	Alamin Uddin (Bangladesh)	Real-time patient booking platform	200	\$1.0 Billion
<b>UPSIDE Foods</b>	Uma Valeti (India)	Cultivated meat	174	\$1.0 Billion

*Immigrants and U.S. Billion-Dollar Companies*

Berkeley, CA				
<b>MinIO</b> Palo Alto, CA	Anand Babu Periasamy (India), Garima Kapoor (India), Harshavardhana (India)	Data protection	196	\$1.0 Billion
<b>YipitData</b> New York, NY	Vinicius Vacanti (Brazil)	Data analytics and market research	748	\$1.0 Billion+
<b>Expel</b> Herndon, VA	Yanek Korff (India)	Managed detection and response service for cybersecurity	484	\$1.0 Billion
<b>Glia</b> New York, NY	Carlos Paniagua (Guatemala)	AI platform for businesses and financial institutions	459	\$1.0 Billion
<b>Esusu</b> New York, NY	Wemimo Abbey (Nigeria)	Financial technology platform	160	\$1.0 Billion
<b>Securonix</b> Addison, TX	Sachin Nayyar (India), Tanuj Gulati (India)	Cybersecurity platform and analytics	654	\$1.0 Billion

Source: National Foundation for American Policy; CB Insights, company-provided information, company websites, Pitchbook, LinkedIn and Forbes. CB Insights' list of privately held, venture-backed companies worth at least \$1 billion. Valuations and employees as of April 2026. Cerebras went public in May 2026. xAI merged with SpaceX in February 2026, creating a \$1.2 trillion company. *Fortune* and *Barron's* report SpaceX's valuation at \$1.5 trillion in upcoming IPO. Anthropic completed a new funding round in the first half of 2026 (WSJ). Iman Abuzeid (Incredible Health) was born to Sudanese parents in Saudi Arabia and under Saudi law was at birth considered a citizen of Sudan.

## ABOUT THE AUTHOR

Stuart Anderson is Executive Director of the National Foundation for American Policy, a non-profit, non-partisan public policy research organization in Arlington, Va. Stuart served as Executive Associate Commissioner for Policy and Planning and Counselor to the Commissioner at the Immigration and Naturalization Service from August 2001 to January 2003. He spent four and a half years on Capitol Hill on the Senate Immigration Subcommittee, first for Senator Spencer Abraham and then as Staff Director of the subcommittee for Senator Sam Brownback. Prior to that, Stuart was Director of Trade and Immigration Studies at the Cato Institute in Washington, D.C., where he produced reports on the military contributions of immigrants and the role of immigrants in high technology. He has an M.A. from Georgetown University and a B.A. in Political Science from Drew University. Stuart has published articles in the *Wall Street Journal*, *New York Times*, *Los Angeles Times*, and other publications. He is the author of the book *Immigration* (Greenwood, 2010).

## ABOUT THE NATIONAL FOUNDATION FOR AMERICAN POLICY

Established in 2003, the National Foundation for American Policy (NFAP) is a 501(c)(3) non-profit, non-partisan public policy research organization based in Arlington, Virginia, focusing on trade, immigration and related issues. Advisory Board members include Columbia University economist Jagdish Bhagwati, Cornell Law School professor Stephen W. Yale-Loehr, Ohio University economist Richard Vedder and former INS Commissioner James Ziglar. Over the past 24 months, NFAP's research has been written about in the *Wall Street Journal*, the *New York Times*, the *Washington Post*, and other major media outlets. The organization's reports can be found at [www.nfap.com](http://www.nfap.com). X.com: [@NFAPResearch](https://twitter.com/NFAPResearch)